

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2014 TO 31 JANUARY 2016
FOR
GLEN NEVIS HOLIDAYS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Period 1 November 2014 to 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GLEN NEVIS HOLIDAYS LIMITED

COMPANY INFORMATION

For The Period 1 November 2014 to 31 January 2016

DIRECTORS:

E A Cameron
J E Cameron
R J McCready

SECRETARY:

E A Cameron

REGISTERED OFFICE:

Glen Nevis
FORT WILLIAM
Inverness Shire
PH33 6SX

REGISTERED NUMBER:

SC092421 (Scotland)

ACCOUNTANTS:

R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,069,511		1,989,469
Investments	3		<u>175</u>		<u>175</u>
			2,069,686		1,989,644
CURRENT ASSETS					
Stocks		35,166		50,035	
Debtors		84,567		77,989	
Cash at bank and in hand		<u>247,053</u>		<u>319,903</u>	
		366,786		447,927	
CREDITORS					
Amounts falling due within one year	4	<u>258,882</u>		<u>302,035</u>	
NET CURRENT ASSETS			107,904		145,892
TOTAL ASSETS LESS CURRENT LIABILITIES			2,177,590		2,135,536
CREDITORS					
Amounts falling due after more than one year	4		(150,495)		(17,917)
PROVISIONS FOR LIABILITIES			<u>(54,137)</u>		<u>(66,153)</u>
NET ASSETS			<u>1,972,958</u>		<u>2,051,466</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			406,351		406,351
Other reserves			15		15
Profit and loss account			<u>1,566,492</u>		<u>1,645,000</u>
SHAREHOLDERS' FUNDS			<u>1,972,958</u>		<u>2,051,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GLEN NEVIS HOLIDAYS LIMITED (REGISTERED NUMBER: SC092421)

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2016 and were signed on its behalf by:

E A Cameron - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 November 2014 to 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Caravans	- 25% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	4,463,372
Additions	<u>267,866</u>
At 31 January 2016	<u>4,731,238</u>
DEPRECIATION	
At 1 November 2014	2,473,903
Charge for period	<u>187,824</u>
At 31 January 2016	<u>2,661,727</u>
NET BOOK VALUE	
At 31 January 2016	<u>2,069,511</u>
At 31 October 2014	<u>1,989,469</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 November 2014 to 31 January 2016

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016	2014
	£	£
Shareholding	<u>175</u>	<u>175</u>

4. CREDITORS

Creditors include an amount of £ 200,000 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2014
			£	£
5,000	Ordinary A	0.01	50	50
5,000	Ordinary B	0.01	50	50
			<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year director E A Cameron received £5,000 (2014 - £2,400) from the company for the rent of property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.