

REGISTERED NUMBER: SC092421 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

GLEN NEVIS HOLIDAYS LIMITED

THURSDAY



S22P8PBL

SCT

21/02/2013

#727

COMPANIES HOUSE

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For The Year Ended 31 October 2012**

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GLEN NEVIS HOLIDAYS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2012

DIRECTORS:

E A Cameron
J E Cameron
R J McCready

SECRETARY:

E A Cameron

REGISTERED OFFICE:

Glen Nevis
FORT WILLIAM
Inverness Shire
PH33 6SX

REGISTERED NUMBER:

SC092421 (Scotland)

ACCOUNTANTS:

R A Clement Associates
5 Argyll Square
Oban
Argyll
PA344AZ

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,937,535	1,971,078
Investments	3	175	175
		<u>1,937,710</u>	<u>1,971,253</u>
CURRENT ASSETS			
Stocks		51,111	56,122
Debtors		30,396	74,412
Cash at bank and in hand		121,736	81,486
		<u>203,243</u>	<u>212,020</u>
CREDITORS			
Amounts falling due within one year		149,511	203,269
		<u>149,511</u>	<u>203,269</u>
NET CURRENT ASSETS		53,732	8,751
TOTAL ASSETS LESS CURRENT LIABILITIES		1,991,442	1,980,004
CREDITORS			
Amounts falling due after more than one year		(19,125)	(19,729)
PROVISIONS FOR LIABILITIES		(43,149)	(44,601)
NET ASSETS		<u>1,929,168</u>	<u>1,915,674</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium		406,351	406,351
Other reserves		15	15
Profit and loss account		1,522,702	1,509,208
SHAREHOLDERS' FUNDS		<u>1,929,168</u>	<u>1,915,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

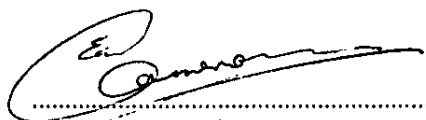
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th February 2013 and were signed on its behalf by:


.....
E A Cameron - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Caravans	- 25% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	4,134,735
Additions	70,606
At 31 October 2012	4,205,341
DEPRECIATION	
At 1 November 2011	2,163,657
Charge for year	104,149
At 31 October 2012	2,267,806
NET BOOK VALUE	
At 31 October 2012	1,937,535
At 31 October 2011	1,971,078

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2012 £	2011 £
Shareholding	175	175

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 October 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,000	Ordinary A	0.01	50	50
5,000	Ordinary B	0.01	50	50
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year director E A Cameron received £9,000 (2010 - £9,000) from the company for the rent of property.