

REGISTERED NUMBER: SC092421 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

GLEN NEVIS HOLIDAYS LIMITED

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COMPANIES HOUSE

GLEN NEVIS HOLIDAYS LIMITED

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For The Year Ended 31 October 2008

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GLEN NEVIS HOLIDAYS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2008

DIRECTORS: E A Cameron
J E Cameron
R J McCready

SECRETARY: E A Cameron

REGISTERED OFFICE: Glen Nevis
FORT WILLIAM
Inverness Shire
PH33 6SX

REGISTERED NUMBER: SC092421 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

GLEN NEVIS HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

31 October 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	1,429,034	1,323,946
Investments	3	175	175
		<u>1,429,209</u>	<u>1,324,121</u>
CURRENT ASSETS			
Stocks		65,130	52,597
Debtors		24,892	50,827
Cash at bank and in hand		286,485	479,122
		<u>376,507</u>	<u>582,546</u>
CREDITORS			
Amounts falling due within one year		<u>117,037</u>	<u>150,495</u>
NET CURRENT ASSETS		<u>259,470</u>	<u>432,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,688,679</u>	<u>1,756,172</u>
CREDITORS			
Amounts falling due after more than one year		(21,541)	(22,145)
PROVISIONS FOR LIABILITIES		<u>(20,826)</u>	<u>(21,302)</u>
NET ASSETS		<u><u>1,646,312</u></u>	<u><u>1,712,725</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share premium		406,351	406,351
Other reserves		15	15
Profit and loss account		1,239,846	1,306,259
SHAREHOLDERS' FUNDS		<u><u>1,646,312</u></u>	<u><u>1,712,725</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

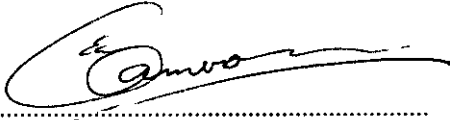
The notes form part of these abbreviated accounts

GLEN NEVIS HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2009 and were signed on its behalf by:



.....
Director

The notes form part of these abbreviated accounts

GLEN NEVIS HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Caravans	- 25% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	3,023,343
Additions	260,636
At 31 October 2008	3,283,979
DEPRECIATION	
At 1 November 2007	1,699,397
Charge for year	155,548
At 31 October 2008	1,854,945
NET BOOK VALUE	
At 31 October 2008	1,429,034
At 31 October 2007	1,323,946

GLEN NEVIS HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 October 2008

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2008	2007
	£	£
Shareholding	<u>175</u>	<u>175</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
50,000,000	Ordinary A	0.01	500,000	500,000
50,000,000	Ordinary B	0.01	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
5,000	Ordinary A	0.01	50	50
5,000	Ordinary B	0.01	50	50
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year director E A Cameron received £8,000 (2007 - £8,000) from the company for the rent of property.