

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

GLEN NEVIS HOLIDAYS LIMITED

SATURDAY



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COMPANIES HOUSE

GLEN NEVIS HOLIDAYS LIMITED

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For The Year Ended 31 October 2007**

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GLEN NEVIS HOLIDAYS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2007

DIRECTORS. E A Cameron
J E Cameron

SECRETARY: E A Cameron

REGISTERED OFFICE: Glen Nevis
Fort William
Inverness Shire
PH33 6SX

REGISTERED NUMBER: 092421

ACCOUNTANTS. R A Clement Associates
5 Argyll Square
OBAN
ARGYLL
PA34 4AZ

GLEN NEVIS HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,323,946		1,352,659
Investments	3		175		175
			<u>1,324,121</u>		<u>1,352,834</u>
CURRENT ASSETS					
Stocks		52,597		44,955	
Debtors		50,827		22,514	
Cash at bank and in hand		479,122		358,110	
		<u>582,546</u>		<u>425,579</u>	
CREDITORS					
Amounts falling due within one year		<u>150,495</u>		<u>131,159</u>	
NET CURRENT ASSETS			<u>432,051</u>		<u>294,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,756,172</u>		<u>1,647,254</u>
CREDITORS					
Amounts falling due after more than one year			(22,145)		(22,749)
PROVISIONS FOR LIABILITIES			<u>(21,302)</u>		<u>(10,794)</u>
NET ASSETS			<u><u>1,712,725</u></u>		<u><u>1,613,711</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			406,351		406,351
Other reserves			15		15
Profit and loss account			<u>1,306,259</u>		<u>1,207,245</u>
SHAREHOLDERS' FUNDS			<u><u>1,712,725</u></u>		<u><u>1,613,711</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

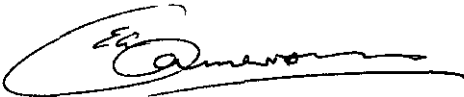
The notes form part of these abbreviated accounts

GLEN NEVIS HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *27 March '08* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'E. Cameron', written over a horizontal line.

Director

The notes form part of these abbreviated accounts

GLEN NEVIS HOLIDAYS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	4% on cost
Caravans	25% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Government Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	2,948,191
Additions	123,759
Disposals	(48,607)
At 31 October 2007	3,023,343
DEPRECIATION	
At 1 November 2006	1,595,532
Charge for year	151,606
Eliminated on disposal	(47,741)
At 31 October 2007	1,699,397
NET BOOK VALUE	
At 31 October 2007	1,323,946
At 31 October 2006	1,352,659

GLEN NEVIS HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS *continued* For The Year Ended 31 October 2007

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2007	2006
	£	£
Shareholding	<u>175</u>	<u>175</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
50,000,000	Ordinary A	0 01	500,000	500,000
50,000,000	Ordinary B	0 01	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary A	0 01	50	50
5,000	Ordinary B	0 01	50	50
			<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

During the year director E A Cameron received £8,000 (2006 £5,000) from the company for the rent of property