

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

FOR

GLEN NEVIS HOLIDAYS LIMITED



GLEN NEVIS HOLIDAYS LIMITED

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For The Year Ended 31 October 2006

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GLEN NEVIS HOLIDAYS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2006

DIRECTORS.

E A Cameron
J E Cameron

SECRETARY:

E A Cameron

REGISTERED OFFICE:

Glen Nevis
Fort William
Inverness Shire
PH33 6SX

REGISTERED NUMBER:

092421

ACCOUNTANTS:

R A Clement Associates
5 Argyll Square
OBAN
ARGYLL
PA34 4AZ

ABBREVIATED BALANCE SHEET
31 October 2006

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GLEN NEVIS HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

31 October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *29 March 2007* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C. Cameron', written over a horizontal line.

Director

The notes form part of these abbreviated accounts

GLEN NEVIS HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Heritable property	4% on cost
Caravans	25% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Government Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2005	2,891,362
Additions	56,829
At 31 October 2006	2,948,191
DEPRECIATION.	
At 1 November 2005	1,459,088
Charge for year	136,444
At 31 October 2006	1,595,532
NET BOOK VALUE:	
At 31 October 2006	1,352,659
At 31 October 2005	1,432,274

GLEN NEVIS HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2006

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2006	2005
	£	£
Shareholding	175	175
	<u>175</u>	<u>175</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
50,000,000	Ordinary A	0 01	500,000	500,000
50,000,000	Ordinary B	0 01	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
5,000	Ordinary A	0 01	50	50
5,000	Ordinary B	0 01	50	50
			<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

During the year director E A Cameron received £5,000 from the company for the rent of sheds