

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

FOR

GLEN NEVIS HOLIDAYS LIMITED

TUESDAY



STSFCGTD

SCT

04/07/2006

1448

COMPANIES HOUSE

GLEN NEVIS HOLIDAYS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GLEN NEVIS HOLIDAYS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2005

DIRECTORS: E A Cameron
J E Cameron

SECRETARY: E A Cameron

REGISTERED OFFICE: Glen Nevis
Fort William
Inverness Shire
PH33 6SX

REGISTERED NUMBER: 092421

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
ARGYLL
PA34 4AZ

ABBREVIATED BALANCE SHEET
31 October 2005

2004			Notes	2005
£	£			£ £
		FIXED ASSETS:		
	1,476,218	Tangible assets	2	1,432,274
	-	Investments	3	175
	<u>1,476,218</u>			<u>1,432,449</u>
		CURRENT ASSETS:		
61,359		Stocks		53,815
23,303		Debtors		60,786
<u>200,480</u>		Cash at bank and in hand		<u>202,966</u>
285,142				317,567
<u>200,672</u>		CREDITORS: Amounts falling due within one year		<u>150,025</u>
	<u>84,470</u>	NET CURRENT ASSETS:		<u>167,542</u>
	1,560,688	TOTAL ASSETS LESS CURRENT LIABILITIES:		1,599,991
	(23,957)	CREDITORS: Amounts falling due after more than one year		(23,353)
	(12,864)	PROVISIONS FOR LIABILITIES AND CHARGES:		(13,256)
	<u><u>£1,523,867</u></u>			<u><u>£1,563,382</u></u>
		CAPITAL AND RESERVES:		
	100	Called up share capital	4	100
	406,351	Share premium		406,351
	15	Other reserves		15
	<u>1,117,401</u>	Profit and loss account		<u>1,156,916</u>
	<u>£1,523,867</u>	SHAREHOLDERS' FUNDS:		<u>£1,563,382</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

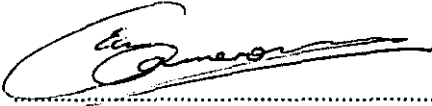
GLEN NEVIS HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

31 October 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 28 June 2006

The notes form part of these abbreviated accounts

GLEN NEVIS HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 4% on cost
Caravans	- 25% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government Grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2004	2,827,240
Additions	100,830
Disposals	(36,708)
At 31 October 2005	2,891,362
DEPRECIATION:	
At 1 November 2004	1,351,022
Charge for year	139,833
Eliminated on disposals	(31,767)
At 31 October 2005	1,459,088
NET BOOK VALUE:	
At 31 October 2005	1,432,274
At 31 October 2004	1,476,218

GLEN NEVIS HOLIDAYS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2005**

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2005	2004
	£	£
Shareholding	175	-
	<u>175</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
50,000,000	Ordinary A	0.01	500,000	500,000
50,000,000	Ordinary B	0.01	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
5,000	Ordinary A	0.01	50	50
5,000	Ordinary B	0.01	50	50
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year director E A Cameron received £5,000 from the company for the rent of sheds.