SABOX LIMITED

No. SC092138

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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#538
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16/01/2013
COMPANIES HOUSE

SABOX LIMITED

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SABOX LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		**1,350**		1,100
Current assets					
Debtors		**9,768**		24,494	
Cash at bank and in hand		**5,558**		7,611	
		15,326		32,105	
Creditors: amounts falling due within one year		**(17,942)**		(32,714)	
Net current liabilities			**(2,616)**		(609)
Net (liabilities)/assets			**(1,266)**		491
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**(1,268)**		489
Equity shareholders' funds			**(1,266)**		491

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2012

Brian Hay
Director

Company Registration No. SC092138

SABOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total amount derived from the provision of services falling within the company's ordinary activities, net of Value Added Tax, during the year.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at rates which are calculated to write off the gross costs of the assets, less their estimated residual value, over their expected useful lives. The rates of depreciation are as follows:

Office equipment	20% reducing balance

1.4 Pension contributions

The company operates a money purchase externally funded Pension Scheme covering the director. Contributions are charged against Profits as the contributions are made.

1.5 Basis of accounting

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the director that it is his intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	6,591
Additions	480
At 31 March 2012	7,071
Depreciation	
At 1 April 2011	5,491
Charge for the year	230
At 31 March 2012	5,721
Net book value	
At 31 March 2012	1,350
At 31 March 2011	1,100

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

	Amount outstanding		Maximum
	2012	2011	in year
	£	£	£
Brian Hay	119	2,806	24,038