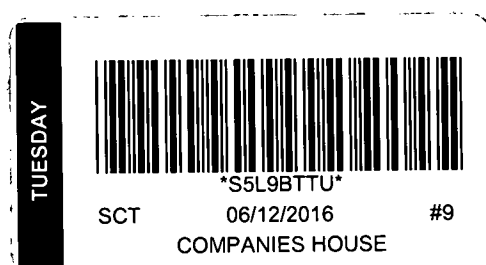


Company Registration No. SC092113 (Scotland)

**EAGLE COURIERS (SCOTLAND) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**



# **EAGLE COURIERS (SCOTLAND) LIMITED**

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# EAGLE COURIERS (SCOTLAND) LIMITED

## INDEPENDENT AUDITOR'S REPORT TO EAGLE COURIERS (SCOTLAND) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Eagle Couriers (Scotland) Limited for the year ended 31 May 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Johnston Carmichael LLP*

Irvine Spowart (Senior Statutory Auditor)  
for and on behalf of Johnston Carmichael LLP

*30 November 2016*

Chartered Accountants  
Statutory Auditor

7-11 Melville Street  
Edinburgh  
EH3 7PE

# EAGLE COURIERS (SCOTLAND) LIMITED

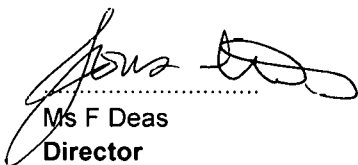
## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

|                                                       | Notes | 2016<br>£        | £                | 2015<br>£        | £                |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       | 2     |                  | 139,778          |                  | 62,601           |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Debtors                                               |       | 1,128,901        |                  | 1,133,368        |                  |
| Investments                                           |       | 101,210          |                  | 100,000          |                  |
| Cash at bank and in hand                              |       | 1,437,957        |                  | 1,120,001        |                  |
|                                                       |       | <u>2,668,068</u> |                  | <u>2,353,369</u> |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(733,353)</u> |                  | <u>(664,900)</u> |                  |
| <b>Net current assets</b>                             |       |                  | <u>1,934,715</u> |                  | <u>1,688,469</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>2,074,493</u> |                  | <u>1,751,070</u> |
| <b>Provisions for liabilities</b>                     |       |                  | <u>(48,802)</u>  |                  | <u>(37,094)</u>  |
|                                                       |       |                  | <u>2,025,691</u> |                  | <u>1,713,976</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 3     |                  | 60,000           |                  | 60,000           |
| Profit and loss account                               |       |                  | <u>1,965,691</u> |                  | <u>1,653,976</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>2,025,691</u> |                  | <u>1,713,976</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/11/16

  
Ms F Deas  
Director

Company Registration No. SC092113

# EAGLE COURIERS (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for courier deliveries net of VAT and trade discounts. Turnover is recognised at the point the courier delivery is completed.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                         |                              |
|-----------------------------------------|------------------------------|
| Leasehold improvements                  | over the period of the lease |
| Fixtures, fittings & computer equipment | 25%-50% straight line        |
| Motor vehicles                          | 25%-50% straight line        |

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# EAGLE COURIERS (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

### 2 Fixed assets

|                       | Tangible assets<br>£ |
|-----------------------|----------------------|
| <b>Cost</b>           |                      |
| At 1 June 2015        | 94,269               |
| Additions             | 128,417              |
| Disposals             | (4,995)              |
|                       | <u>          </u>    |
| At 31 May 2016        | 217,691              |
|                       | <u>          </u>    |
| <b>Depreciation</b>   |                      |
| At 1 June 2015        | 31,668               |
| Charge for the year   | 46,245               |
|                       | <u>          </u>    |
| At 31 May 2016        | 77,913               |
|                       | <u>          </u>    |
| <b>Net book value</b> |                      |
| At 31 May 2016        | 139,778              |
|                       | <u>          </u>    |
| At 31 May 2015        | 62,601               |
|                       | <u>          </u>    |

### 3 Share capital

|                                           | 2016<br>£         | 2015<br>£         |
|-------------------------------------------|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 60,000 Ordinary shares of £1 each         | 60,000            | 60,000            |
|                                           | <u>          </u> | <u>          </u> |

### 4 Ultimate parent company

The company's ultimate parent company is Eagle Couriers (Holdings) Limited.