

Company Registration No. SC092113 (Scotland)

EAGLE COURIERS (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

MONDAY



S4MQR3IX

SCT

21/12/2015

#156

COMPANIES HOUSE

EAGLE COURIERS (SCOTLAND) LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

EAGLE COURIERS (SCOTLAND) LIMITED

INDEPENDENT AUDITORS' REPORT TO EAGLE COURIERS (SCOTLAND) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Eagle Couriers (Scotland) Limited for the year ended 31 May 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Johnston Carmichael LLP

David Holmes (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

17 December 2015

Chartered Accountants
Statutory Auditor

7-11 Melville Street
Edinburgh
EH3 7PE

EAGLE COURIERS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		62,601		45,523
Current assets					
Debtors		1,133,368		841,869	
Investments		100,000		-	
Cash at bank and in hand		1,120,001		1,051,736	
		2,353,369		1,893,605	
Creditors: amounts falling due within one year		(664,900)		(474,897)	
Net current assets			1,688,469		1,418,708
Total assets less current liabilities			1,751,070		1,464,231
Provisions for liabilities			(37,094)		(35,000)
			1,713,976		1,429,231
Capital and reserves					
Called up share capital	3	60,000		60,000	
Profit and loss account		1,653,976		1,369,231	
Shareholders' funds			1,713,976		1,429,231

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/11/15


Ms F Deas
Director

Company Registration No. SC092113

EAGLE COURIERS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for courier deliveries net of VAT and trade discounts. Turnover is recognised at the point the courier delivery is completed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & computer equipment	25%-50% straight line
Motor vehicles	25%-50% straight line

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

EAGLE COURIERS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2014	101,966
Additions	69,294
Disposals	(76,991)
	<u>94,269</u>
At 31 May 2015	<u>94,269</u>
Depreciation	
At 1 June 2014	56,443
On disposals	(51,251)
Charge for the year	26,476
	<u>31,668</u>
At 31 May 2015	<u>31,668</u>
Net book value	
At 31 May 2015	<u>62,601</u>
At 31 May 2014	<u>45,523</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

4 Ultimate parent company

The company's ultimate parent company is Eagle Couriers (Holdings) Limited.