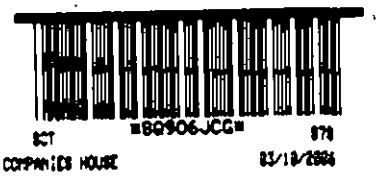
Company Registration No. SC092113 (Scotland)

Eagle Couriers (Scotland) Limited

Abbreviated Accounts

For The Year Ended 31 May 2006



EAGLE COURIERS (SCOTLAND) LIMITED

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EAGLE COURIERS (SCOTLAND) LIMITED

INDEPENDENT AUDITORS' REPORT TO EAGLE COURIERS (SCOTLAND) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Eagle Couriers (Scotland) Limited for the year ended 31 May 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Johnston Carmichael

Johnston Carmichael

Chartered Accountants
Registered Auditor

29 September 2006

10 Melville Crescent
Edinburgh

EAGLE COURIERS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	2		66,086		108,768
Investments	2		-		2
			66,086		108,770
Current assets					
Debtors		688,983		489,869	
Cash at bank and in hand		102,522		139,656	
		791,505		629,525	
Creditors: amounts falling due within one year		(370,714)		(348,770)	
Net current assets			420,791		280,755
Total assets less current liabilities			486,877		389,525
Creditors: amounts falling due after more than one year			(10,667)		(34,501)
			476,210		355,024
Capital and reserves					
Called up share capital	3		60,000		60,000
Profit and loss account			416,210		295,024
Shareholders' funds			476,210		355,024

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 29/9/06

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F Deas
Director

EAGLE COURIERS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	over 7 years
Fixtures, fittings & computer equipment	15 - 33.3%
Motor vehicles	25%

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	267,818
Additions	14,728
Disposals	(44,158)
At 31 May 2006	238,388
Depreciation	
At 1 June 2005	159,050
On disposals	(29,545)
Charge for the year	42,797
At 31 May 2006	172,302
Net book value	
At 31 May 2006	66,086
At 31 May 2005	108,770

3 Share capital

	2006 £	2005 £
Authorised		
60,000 Ordinary shares of £1 each	60,000	60,000
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000

4 Ultimate parent company

The ultimate controlling party is Eagle Couriers (Holdings) Limited who own 100% of the issued share capital.