

**Financial Statements For The Year Ended 31 January 2022**

**for**

**Fast Clean (Scotland) Limited**

**Contents of the Financial Statements**  
**For The Year Ended 31 January 2022**

|                                                 | <b>Page</b> |
|-------------------------------------------------|-------------|
| <b>Company Information</b>                      | <b>1</b>    |
| <b>Abridged Statement of Financial Position</b> | <b>2</b>    |
| <b>Notes to the Financial Statements</b>        | <b>4</b>    |

**Fast Clean (Scotland) Limited**  
**Company Information**  
**For The Year Ended 31 January 2022**

**DIRECTOR:** J Lockhart

**REGISTERED OFFICE:** Burngrange Lodge  
Dalzell Estate  
MOTHERWELL  
ML1 2BL

**REGISTERED NUMBER:** SC091321 (Scotland)

**ACCOUNTANTS:** Robb Ferguson Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abridged Statement of Financial Position**  
**31 January 2022**

|                                              | Notes | 2022<br>£     | £             | 2021<br>£     | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | <b>5,002</b>  |               | 10,468        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | -             |               | 286           |               |
| Debtors                                      |       | <b>8,293</b>  |               | 9,036         |               |
| Cash at bank                                 |       | <b>31,699</b> |               | <b>38,459</b> |               |
|                                              |       | <b>39,992</b> |               | <b>47,781</b> |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          |       | <b>20,392</b> |               | <b>25,494</b> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <b>19,600</b> |               | <b>22,287</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>24,602</b> |               | <b>32,755</b> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <b>951</b>    |               | <b>1,267</b>  |
| <b>NET ASSETS</b>                            |       |               | <b>23,651</b> |               | <b>31,488</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | <b>3,000</b>  |               | 3,000         |
| Retained earnings                            |       |               | <b>20,651</b> |               | <b>28,488</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>23,651</b> |               | <b>31,488</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Statement of Financial Position - continued**  
**31 January 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2022 and were signed by:

J Lockhart - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 January 2022**

**1. STATUTORY INFORMATION**

Fast Clean (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                   |                           |
|-------------------|---------------------------|
| Freehold property | - 2% on cost              |
| Motor vehicles    | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the Statement of Comprehensive Income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the Statement of Comprehensive Income.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 January 2022**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

|                        | <b>Totals</b>   |
|------------------------|-----------------|
|                        | <b>£</b>        |
| <b>COST</b>            |                 |
| At 1 February 2021     | 26,640          |
| Disposals              | <u>(11,255)</u> |
| At 31 January 2022     | <u>15,385</u>   |
| <b>DEPRECIATION</b>    |                 |
| At 1 February 2021     | 16,172          |
| Charge for year        | 1,893           |
| Eliminated on disposal | <u>(7,682)</u>  |
| At 31 January 2022     | <u>10,383</u>   |
| <b>NET BOOK VALUE</b>  |                 |
| At 31 January 2022     | <u>5,002</u>    |
| At 31 January 2021     | <u>10,468</u>   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.