

Abbreviated Accounts For The Year Ended 31 January 2004

for

Fast Clean (Scotland) Ltd



Fast Clean (Scotland) Ltd

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For The Year Ended 31 January 2004

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Fast Clean (Scotland) Ltd

Company Information
For The Year Ended 31 January 2004

DIRECTORS:

J Lockhart
Mrs M Lockhart

SECRETARY:

Mrs M Lockhart

REGISTERED OFFICE:

Burngrange Lodge
Dalzell Estate
Motherwell
ML1 2BL

REGISTERED NUMBER:

91321 (Scotland)

ACCOUNTANTS:

ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Fast Clean (Scotland) Ltd

Abbreviated Balance Sheet

31 January 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,697		15,204
CURRENT ASSETS:					
Stocks		4,429		1,472	
Debtors		14,406		10,013	
Cash at bank		33,786		55,015	
		52,621		66,500	
CREDITORS: Amounts falling due within one year		44,325		63,747	
NET CURRENT ASSETS:			8,296		2,753
TOTAL ASSETS LESS CURRENT LIABILITIES:			£17,993		£17,957
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			14,993		14,957
SHAREHOLDERS' FUNDS:			£17,993		£17,957

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

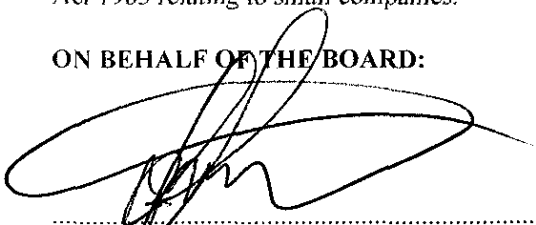
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Lockhart - Director
Approved by the Board on 10/5/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 January 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop and Alterations	- 2% on cost
Plant	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 February 2003	38,424
Disposals	(19,963)
	<u>18,461</u>
At 31 January 2004	
DEPRECIATION:	
At 1 February 2003	23,220
Charge for year	770
Eliminated on disposals	(15,226)
	<u>8,764</u>
At 31 January 2004	
NET BOOK VALUE:	
At 31 January 2004	<u>9,697</u>
At 31 January 2003	<u>15,204</u>

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 January 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>