

Abbreviated Financial Statements For The Year Ended 31 January 2003

for

Fast Clean (Scotland) Ltd



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For The Year Ended 31 January 2003

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Fast Clean (Scotland) Ltd

Company Information
For The Year Ended 31 January 2003

DIRECTORS:

J Lockhart
Mrs M Lockhart

SECRETARY:

Mrs M Lockhart

REGISTERED OFFICE:

Burngrange Lodge
Dalziel Estate
Motherwell
ML1 2BL

REGISTERED NUMBER:

91321 (Scotland)

ACCOUNTANTS:

ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Fast Clean (Scotland) Ltd

Abbreviated Balance Sheet
31 January 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,204		17,871
CURRENT ASSETS:					
Stocks		1,472		3,998	
Debtors		10,013		17,072	
Cash at bank		55,015		26,533	
		<u>66,500</u>		<u>47,603</u>	
CREDITORS: Amounts falling due within one year		<u>63,747</u>		<u>35,820</u>	
NET CURRENT ASSETS:			<u>2,753</u>		<u>11,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£17,957</u></u>		<u><u>£29,654</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			14,957		26,654
SHAREHOLDERS' FUNDS:			<u><u>£17,957</u></u>		<u><u>£29,654</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

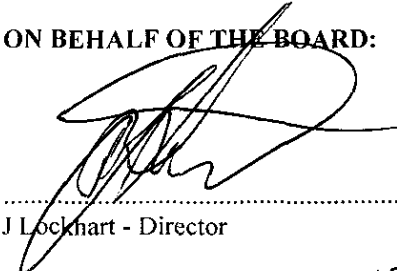
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Lockhart - Director

Approved by the Board on12/6/03.....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop and Alterations	- 2% on cost
Plant	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2002	
and 31 January 2003	38,424
DEPRECIATION:	
At 1 February 2002	20,553
Charge for year	2,667
At 31 January 2003	23,220
NET BOOK VALUE:	
At 31 January 2003	15,204
At 31 January 2002	17,871

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>