

Abbreviated Financial Statements For The Year Ended 31 January 2002

for

Fast Clean (Scotland) Ltd



SCT SZEM6BJR 0531
COMPANIES HOUSE 10/06/02

Fast Clean (Scotland) Ltd

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For The Year Ended 31 January 2002

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Fast Clean (Scotland) Ltd

Company Information
For The Year Ended 31 January 2002

DIRECTORS: J Lockhart
Mrs M Lockhart

SECRETARY: Mrs M Lockhart

REGISTERED OFFICE: Burngrange Lodge
Dalziel Estate
Motherwell
ML1 2BL

REGISTERED NUMBER: 91321 (Scotland)

ACCOUNTANTS: ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Fast Clean (Scotland) Ltd

Abbreviated Balance Sheet

31 January 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		17,871		18,438
CURRENT ASSETS:					
Stocks		3,998		2,467	
Debtors		17,072		32,371	
Cash at bank		26,533		17,796	
		47,603		52,634	
CREDITORS: Amounts falling due within one year		35,820		52,783	
NET CURRENT ASSETS/(LIABILITIES):			11,783		(149)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£29,654		£18,289
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			26,654		15,289
SHAREHOLDERS' FUNDS:			£29,654		£18,289

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

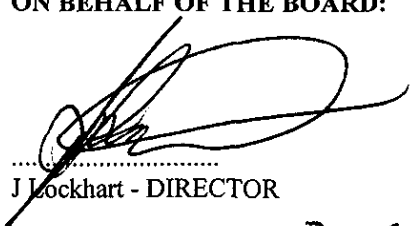
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Lockhart - DIRECTOR

Approved by the Board on 3.6.02

The notes form part of these financial statements

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop and Alterations	- 2% on cost
Plant	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2001	39,018
Additions	4,006
Disposals	(4,600)
At 31 January 2002	38,424
DEPRECIATION:	
At 1 February 2001	20,580
Charge for year	3,482
Eliminated on disposals	(3,509)
At 31 January 2002	20,553
NET BOOK VALUE:	
At 31 January 2002	17,871
At 31 January 2001	18,438

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>