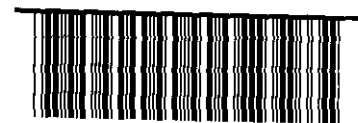
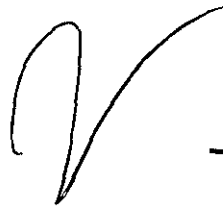


Abbreviated Financial Statements For The Year Ended 31 January 2001

for

Fast Clean (Scotland) Ltd



SCT SN6512CM 0095
COMPANIES HOUSE 14/07/01

Fast Clean (Scotland) Ltd

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For The Year Ended 31 January 2001

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Fast Clean (Scotland) Ltd

Company Information
For The Year Ended 31 January 2001

DIRECTORS: J Lockhart
Mrs M Lockhart

SECRETARY: Mrs M Lockhart

REGISTERED OFFICE: Burngrange Lodge
Dalziel Estate
Motherwell
ML1 2BL

REGISTERED NUMBER: 91321 (Scotland)

ACCOUNTANTS: ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Fast Clean (Scotland) Ltd

Abbreviated Balance Sheet

31 January 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,438		22,035
CURRENT ASSETS:					
Stocks		2,467		2,782	
Debtors		32,371		21,442	
Cash at bank		17,796		40,429	
		52,634		64,653	
CREDITORS: Amounts falling due within one year		52,783		54,159	
NET CURRENT (LIABILITIES)/ASSETS:			(149)		10,494
TOTAL ASSETS LESS CURRENT LIABILITIES:			£18,289		£32,529
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			15,289		29,529
SHAREHOLDERS' FUNDS:			£18,289		£32,529

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

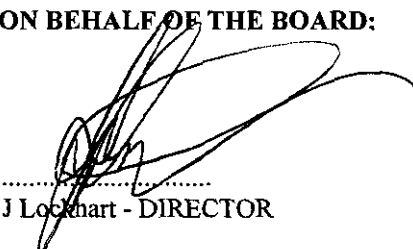
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Lockhart - DIRECTOR

Approved by the Board on10/1/01.....

The notes form part of these financial statements

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop and Alterations	- 2% on cost
Plant	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	
and 31 January 2001	39,018
DEPRECIATION:	
At 1 February 2000	16,983
Charge for year	3,597
At 31 January 2001	20,580
NET BOOK VALUE:	
At 31 January 2001	18,438
At 31 January 2000	22,035

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>