

Abbreviated Financial Statements For The Year Ended 31 January 2000

for

Fast Clean (Scotland) Ltd

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COMPANIES HOUSE 04/05/00

Fast Clean (Scotland) Ltd

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For The Year Ended 31 January 2000

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Fast Clean (Scotland) Ltd
Company Information
For The Year Ended 31 January 2000

DIRECTORS: J Lockhart
Mrs M Lockhart

SECRETARY: Mrs M Lockhart

REGISTERED OFFICE: Burngrange Lodge
Dalziel Estate
Motherwell
ML1 2BL

REGISTERED NUMBER: 91321 (Scotland)

ACCOUNTANTS: ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Fast Clean (Scotland) Ltd

Abbreviated Balance Sheet
31 January 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,035		31,504
CURRENT ASSETS:					
Stocks		2,782		3,393	
Debtors		21,442		28,932	
Cash at bank		40,429		64,000	
		64,653		96,325	
CREDITORS: Amounts falling due within one year		54,159		82,009	
NET CURRENT ASSETS:			10,494		14,316
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£32,529</u>		<u>£45,820</u>
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			29,529		42,820
Shareholders' funds			<u>£32,529</u>		<u>£45,820</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

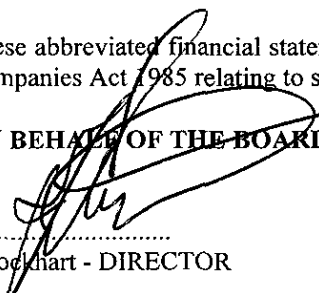
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Lockhart - DIRECTOR

Approved by the Board on 20.4.00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Workshop and Alterations	- 2% on cost
Plant	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fast Clean (Scotland) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	60,928
Additions	590
Disposals	(22,500)
At 31 January 2000	39,018
DEPRECIATION:	
At 1 February 1999	29,424
Charge for year	4,720
Eliminated on disposals	(17,161)
At 31 January 2000	16,983
NET BOOK VALUE:	
At 31 January 2000	22,035
At 31 January 1999	31,504

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>