Unaudited Financial Statements for the Year Ended 28 February 2017

for

I.Mochrie & Son (Plumbers) Limited

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for the Year Ended 28 February 2017

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I.Mochrie & Son (Plumbers) Limited

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	S H Mochrie
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	SC090922 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		589		763
CURRENT ASSETS					
Stocks		450		475	
Debtors	5	6,825		15,339	
Cash at bank and in hand		55,684		61,665	
		62,959		77,479	
CREDITORS					
Amounts falling due within one year	6	59,988		75,007	
NET CURRENT ASSETS			2,971		2,472
TOTAL ASSETS LESS CURRENT LIABILITIES			3,560		3,235
CAPITAL AND RESERVES					
Called up share capital	7		2,500		2,500
Retained earnings			1,060		735
SHAREHOLDERS' FUNDS			3,560		3,235

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2017 and were signed by:

S H Mochrie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

I.Mochrie & Son (Plumbers) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016 and 28 February 2017	18,579
DEPRECIATION	
At 1 March 2016	17,816
Charge for year	174
At 28 February 2017	17,990
NET BOOK VALUE	
At 28 February 2017	589
At 29 February 2016	763

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	6,825	15,339

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade creditors	3,591	2,334
Taxation and social security	6,456	13,622
Other creditors	49,941	59,051
	59,988	75,007

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
2,500	Ordinary	£1	2,500	2,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.