Registered Number SC090922

I.Mochrie & Son (Plumbers) Limited

Abbreviated Accounts

28 February 2012

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

I.Mochrie & Son (Plumbers) Limited **Registered Number SC090922**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		11,905		7,515
			11,905		7,515
Current assets					
Stocks		9,166		1,250	
Debtors		8,068		2,179	
Cash at bank and in hand		113		333	
Total current assets		17,347		3,762	
Creditors: amounts falling due within one year		(46,479)		(24,387)	
Net current assets (liabilities)			(29,132)		(20,625)
Total assets less current liabilities			(17,227)		(13,110)
Creditors: amounts falling due after more than one year			(7,913)		(1,702)
Total net assets (liabilities)			(25,140)		(14,812)
Capital and reserves					
Called up share capital	3		2,500		2,500
Profit and loss account			(27,640)		(17,312)
Shareholders funds			(25,140)		(14,812)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:
Mr. S H Mochrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	29,577
Additions	12,945
Disposals	(10,997)
At 28 February 2012	31,525
Depreciation	
At 01 March 2011	22,062

Charge for year	3,916
On disposals	(6,358)
At 28 February 2012	19,620

Net Book Value

At 28 February 2012	11,905
At 28 February 2011	7,515

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2500 Ordinary shares of £1 each	2,500	2,500