REGISTERED NUMBER: 90922 (Scotland)

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

I.Mochrie & Son (Plumbers) Limited

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COMPANIES HOUSE 08/05/02

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I.Mochrie & Son (Plumbers) Limited

Company Information
for the Year Ended 28 February 2002

DIRECTOR:	S H Mochrie
SECRETARY:	Grace Mochrie
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	90922 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

I.Mochrie & Son (Plumbers) Limited

Abbreviated Balance Sheet
28 February 2002

	Notes	28.2.02 £	28.2.02 £	28.2.01 £	28.2.01 £
FIXED ASSETS:					
Tangible assets	2		7,214		9,582
CURRENT ASSETS:					
Stocks		4,250		3,975	
Debtors		12,812		8,083	
Cash in hand		149		63	
		17,211		12,121	
CREDITORS: Amounts falling due within one year		12,544		12,637	
NET CURRENT ASSETS/(LIABILITIES):			4,667		(516)
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,881		9,066
CREDITORS: Amounts falling due after more than one year			4,696		8,036
			£7,185		£1,030
CAPITAL AND RESERVES:					
Called up share capital	3		2,500		2,500
Profit and loss account			4,685		(1,470)
SHAREHOLDERS' FUNDS:			£7,185		£1,030

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
28 February 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S H Mochrie - DIRECTOR

Approved by the Board on 5 April 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 15% on reducing balance
Furniture and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001 and 28 February 2002	20,229
DEPRECIATION:	
At 1 March 2001	10,647
Charge for year	2,368
At 28 February 2002	13,015
NET BOOK VALUE:	
At 28 February 2002	7,214
At 28 February 2001	9,582

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
2,500	Ordinary	£1	2,500	2,500