REGISTERED NUMBER: 90922 (Scotland)

Abbreviated Financial Statements for the Year Ended 28 February 2000

for

I.Mochrie & Son (Plumbers) Limited

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COMPANIES HOUSE 26/07/00

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Company Information
for the Year Ended 28 February 2000

DIRECTOR:	S H Mochrie
SECRETARY:	Grace Mochrie
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	90922 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

I.Mochrie & Son (Plumbers) Limited

Abbreviated Balance Sheet
28 February 2000

	Notes	28.2.00 £	28.2.00 £	28.2.99 £	28.2.99 £
FIXED ASSETS:					
Tangible assets	2		12,736		19,370
CURRENT ASSETS:					
Stocks		4,050		2,950	
Debtors		301		-	
Cash at bank and in hand		1,685		-	
		6,036		2,950	
CREDITORS: Amounts falling due within one year		12,257		12,931	
NET CURRENT LIABILITIES:			(6,221)		(9,981)
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,515		9,389
CREDITORS: Amounts falling due after more than one year			12,259		13,373
			£(5,744)		£(3,984)
CAPITAL AND RESERVES:					
Called up share capital	3		2,500		100
Profit and loss account			(8,244)		(4,084)
SHAREHOLDERS' FUNDS:			£(5,744)		£(3,984)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
28 February 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. Mochrie

S H Mochrie - DIRECTOR

Approved by the Board on 30 June 2000

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 15% on reducing balance
Furniture and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999	33,637
Additions	9,185
Disposals	(22,593)
At 28 February 2000	20,229
DEPRECIATION:	
At 1 March 1999	14,267
Charge for year	6,689
Eliminated on disposals	(13,463)
At 28 February 2000	7,493
NET BOOK VALUE:	
At 28 February 2000	12,736
At 28 February 1999	19,370

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.00 £	28.2.99 £
2,500 (28.2.99 - 100)	Ordinary	£1	2,500	100
			2,500	100