REGISTERED NUMBER: 90787 (Scotland)

Financial Statements

for the Year Ended 30 November 2002

for

CBC Lands Division Limited

SCT SI1EJMVP 0270
COMPANIES HOUSE 23/07/03

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for the Year Ended 30 November 2002

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Company Information
for the Year Ended 30 November 2002

DIRECTORS:	J S Harvie CBE R McLetchie FRICS K T Harvie
SECRETARY:	K T Harvie
REGISTERED OFFICE:	Central House 119 Whitefield Road Ibrox Glasgow G51 2SD
REGISTERED NUMBER:	90787 (Scotland)

CBC Lands Division Limited

Balance Sheet
30 November 2002

	Notes	2002 £	2001 £
CURRENT ASSETS:			
Debtors		694	694
TOTAL ASSETS LESS CURRENT LIABILITIES:		£694	£694
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		692	692
SHAREHOLDERS' FUNDS:		£694	£694

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 November 2002.

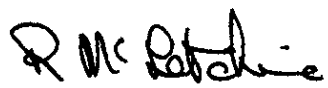
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:



R McLetchie FRICS - Director

Approved by the Board on 2 July 2003

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2