SC090787



Report of the Directors and

Financial Statements

for the Year Ended 30 November 2000

for

CBC Lands Division Limited

SAM



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for the Year Ended 30 November 2000

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Company Information
for the Year Ended 30 November 2000

DIRECTORS:	J S Harvie CBE *R McLetchie FRICS* K T Harvie
SECRETARY:	K T Harvie
REGISTERED OFFICE:	*Central House* 119 Whitefield Road Ibrox Glasgow G51 2SD
REGISTERED NUMBER:	90787 (Scotland)
ACCOUNTANTS:	Campbell Dallas Chartered Accountants Sherwood House 7 Glasgow Road Paisley PA1 3QS

Report of the Directors for the Year Ended 30 November 2000

The directors present their report with the financial statements of the company for the year ended 30 November 2000.

DIRECTORS

The directors during the year under review were:

J S Harvie CBE
R McLetchie FRICS
K T Harvie - appointed 10.9.00

The beneficial interests of the directors holding office on 30 November 2000 in the issued share capital of the company were as follows:

	30.11.00	1.12.99 or date of appointment if later
Ordinary £1 shares		
J S Harvie CBE	1	1
R McLetchie FRICS	-	-
K T Harvie	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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K T Harvie - SECRETARY

Dated: 28/09/01

Balance Sheet
30 November 2000

	Notes	2000 £	1999 £
CURRENT ASSETS:			
Debtors	2	694	694
TOTAL ASSETS LESS CURRENT LIABILITIES:		£694	£694
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		692	692
SHAREHOLDERS' FUNDS:		£694	£694

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

R McLetchie FRICS - DIRECTOR

Approved by the Board on 28/09/01...

The notes form part of these financial statements

Profit and Loss Account
for the Year Ended 30 November 2000

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Loan to affiliated company	694	694
	694	694

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	£1	2	2

Report of the Accountants to the Directors of
CBC Lands Division Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2000 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Campbell Dallas
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley PA1 3QS

Dated: 28th September 2001