REGISTERED NUMBER: SC090729 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

HELCO LIMITED

HELCO LIMITED (REGISTERED NUMBER: SC090729)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	J D Helliwell J R Helliwell
SECRETARY:	Mrs L Helliwell
REGISTERED OFFICE:	1 Caol Court Thorntonhall GLASGOW G74 5DB
REGISTERED NUMBER:	SC090729 (Scotland)
ACCOUNTANTS:	Lockhart Business Advisory Limited Chartered Accountants Floor 2, 200 Bath Street Glasgow G2 4HG

HELCO LIMITED (REGISTERED NUMBER: SC090729)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31.3.12 £	31.3.11 £
CURRENT ASSETS			
Debtors		678,938	734,557
Cash at bank		2,236	2,084
		681,174	736,641
CREDITORS			
Amounts falling due within one year		24,083	83,719
NET CURRENT ASSETS		657,091	652,922
TOTAL ASSETS LESS CURRENT LIABILITIES		657,091	652,922
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		656,991	652,822
SHAREHOLDERS' FUNDS		657,091	652,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2013 and were signed on its behalf by:

J R Helliwell - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	1,622
DEPRECIATION	
At 1 April 2011 and 31 March 2012	1,622
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.