REGISTERED NUMBER: SC090546 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

LEWIS SALMON LIMITED

LEWIS SALMON LIMITED (REGISTERED NUMBER: SC090546)

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FOR THE YEAR ENDED 30 JUNE 2016

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LEWIS SALMON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	L F Macleod Mrs M E Macleod
SECRETARY:	Mrs M E Macleod
REGISTERED OFFICE:	3 Lower Sandwick Stornoway Isle of Lewis HS2 0AE
REGISTERED NUMBER:	SC090546 (Scotland)
ACCOUNTANTS:	CIB Services Chartered Accountants 63 Kenneth Street Stornoway Isle of Lewis Western Isles HS1 2DS
BANKERS:	Bank of Scotland 47 Cromwell Street Stornoway Isle of Lewis HS1 2DE

LEWIS SALMON LIMITED (REGISTERED NUMBER: SC090546)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

30.6.15			Notes	30.6.16	
£	£			£	£
		FIXED ASSETS			
	4,618	Tangible assets	2		**3,463**
	118,688	Investments	3		**139,478**
	152,639	Investment property	4		**152,639**
	275,945				**295,580**
		CURRENT ASSETS			
7,200		Debtors		**13,200**	
161,059		Cash at bank and in hand		**154,091**	
168,259				**167,291**	
		CREDITORS			
3,532		Amounts falling due within one year		**4,728**	
	164,727	**NET CURRENT ASSETS**			**162,563**
	440,672	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**458,143**
		CAPITAL AND RESERVES			
	5,000	Called up share capital	5		**5,000**
	435,672	Profit and loss account			**453,143**
	440,672	**SHAREHOLDERS' FUNDS**			**458,143**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

L F Macleod - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants
Grants of a revenue nature are taken to the profit and loss account in the year in which the expenditure is undertaken. Grants received which are related to capital expenditure are credited to deferred income in the balance sheet and released to the profit and loss account on the same basis as the related capital expenditure is depreciated.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	**5,772**
DEPRECIATION	
At 1 July 2015	**1,154**
Charge for year	**1,155**
At 30 June 2016	**2,309**
NET BOOK VALUE	
At 30 June 2016	**3,463**
At 30 June 2015	4,618

continued...

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2015 and 30 June 2016	**166,123**
PROVISIONS	
At 1 July 2015	**47,435**
Provision written back	**(20,790)**
At 30 June 2016	**26,645**
NET BOOK VALUE	
At 30 June 2016	**139,478**
At 30 June 2015	118,688

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 July 2015 and 30 June 2016	**172,585**
DEPRECIATION	
At 1 July 2015 and 30 June 2016	**19,946**
NET BOOK VALUE	
At 30 June 2016	**152,639**
At 30 June 2015	152,639

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16 £**	30.6.15 £
5,000	Ordinary	£1	**5,000**	5,000

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LEWIS SALMON LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lewis Salmon Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Lewis Salmon Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lewis Salmon Limited and state those matters that we have agreed to state to the Board of Directors of Lewis Salmon Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lewis Salmon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lewis Salmon Limited. You consider that Lewis Salmon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lewis Salmon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

29 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.