RAMSAY WORLD TRAVEL LIMITED

Company Registration Number:
SC089749 (Scotland)

Unaudited abridged accounts for the year ended 31 October 2018

Period of accounts

Start date: 01 November 2017

End date: 31 October 2018

RAMSAY WORLD TRAVEL LIMITED

Contents of the Financial Statements

for the Period Ended 31 October 2018

Balance sheet

Notes

RAMSAY WORLD TRAVEL LIMITED

Balance sheet

As at 31 October 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	3	**3,135,964**	1,794,964
Investments:	4	**74,420**	74,420
Total fixed assets:		**3,210,384**	1,869,384
Current assets			
Debtors:		**274,031**	365,861
Cash at bank and in hand:		**9,599,044**	9,436,087
Total current assets:		**9,873,075**	9,801,948
Creditors: amounts falling due within one year:		**(5,952,699)**	(5,090,910)
Net current assets (liabilities):		**3,920,376**	4,711,038
Total assets less current liabilities:		**7,130,760**	6,580,422
Total net assets (liabilities):		**7,130,760**	6,580,422
Capital and reserves			
Called up share capital:		**100,000**	100,000
Profit and loss account:		**7,030,760**	6,480,422
Shareholders funds:		**7,130,760**	6,580,422

The notes form part of these financial statements

RAMSAY WORLD TRAVEL LIMITED

Balance sheet statements

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 23 January 2019
and signed on behalf of the board by:

Name: C B Ramsay
Status: Director

The notes form part of these financial statements

RAMSAY WORLD TRAVEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services supplied

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit and loss.

Valuation and information policy

Investment propertiesInvestment property which is property held to earn rentals and/or for capital appreciation, is initially recognized at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognized in the profit and loss account.

Other accounting policies

Financial instrumentsThe company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS102 to all of its financial instruments.Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off of the recognised amounts and there is an intention to settle on a net basis to realise the asset and settle the liability simultaneously.Basic financial assets which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transactions measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.Basic financial liabilities, including trade and other payables, bank loans and other loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as creditors due in more than one year. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest period.

2. Employees

	2018	*2017*
Average number of employees during the period	44	45

3. Tangible Assets

	Total
Cost	£
At 01 November 2017	1,966,633
Additions	1,341,000
At 31 October 2018	**3,307,633**
Depreciation	
At 01 November 2017	171,669
At 31 October 2018	**171,669**
Net book value	
At 31 October 2018	**3,135,964**
At 31 October 2017	**1,794,964**

RAMSAY WORLD TRAVEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

4. Fixed investments

Fixed Asset Investments represent 100 percent the investments in Subsidiary companies and these are stated at Market Value.

RAMSAY WORLD TRAVEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2018

5. Related party transactions

There were no Related Party transactions undertaken during the year, with all transactions being undertaken at arm's length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.