

Registered Number SC089749

RAMSAY WORLD TRAVEL LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,203,478	927,820
Investments	3	74,240	74,240
		<u>1,277,718</u>	<u>1,002,060</u>
Current assets			
Debtors		419,047	695,571
Cash at bank and in hand		4,513,480	6,746,549
		<u>4,932,527</u>	<u>7,442,120</u>
Creditors: amounts falling due within one year		<u>(3,094,676)</u>	<u>(2,758,778)</u>
Net current assets (liabilities)		<u>1,837,851</u>	<u>4,683,342</u>
Total assets less current liabilities		<u>3,115,569</u>	<u>5,685,402</u>
Total net assets (liabilities)		<u>3,115,569</u>	<u>5,685,402</u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		3,015,569	5,585,402
Shareholders' funds		<u>3,115,569</u>	<u>5,685,402</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

C B RAMSAY, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is attributable to continuing activities and represents principally commission received in respect of services provided within the United Kingdom as travel agent (stated net of value added tax) and income received in respect of services provided within the United Kingdom under the group's ATOL licence.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 50 years

Fixtures and fittings - over 3-5 years

Computer equipment - 3 years

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,074,647
Additions	300,500
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,375,147</u>
Depreciation	
At 1 November 2015	146,827
Charge for the year	24,842
On disposals	-
At 31 October 2016	<u>171,669</u>
Net book values	
At 31 October 2016	<u>1,203,478</u>
At 31 October 2015	<u>927,820</u>

3 Fixed assets Investments

The Fixed Asset Investments represent investments in Subsidiary Companies.

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