

John Clark (Tayside) Limited

**Directors' report and financial
statements**

Registered number 89721

31 December 2005



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Directors' report

The directors present their annual report and unaudited financial statements for the year ended 31 December 2005

Principal activities

The company's business was that of motor vehicle dealers and garage proprietors

Financial

The company did not trade during the year (2004 £nil)

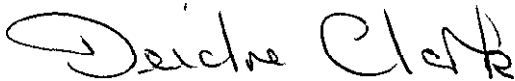
Directors and directors' interests

The directors who held office during the year and up to the date of this report were as follows

JHS Clark
DVA Clark

The interests of the directors are disclosed in the directors' report of the parent company

By order of the board



DVA Clark
Secretary

53 Abbotswell Road
Aberdeen

27 October 2006

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during these years the company made neither a profit nor a loss.

Balance sheet

at 31 December 2005

	Note	2005 £	2004 £
Current assets			
Debtors	2	200,000	200,000
Net assets		200,000	200,000
Capital and reserves			
Called up share capital	3	200,000	200,000
Profit and loss account			
Shareholders' funds		200,000	200,000

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 December 2005 audited
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial period in accordance with sub section (2) of section 249B of that Act
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the board of directors on 27 October 2006 and were signed on its behalf by


JHS Clark
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements, except that the new standards FRS 21 *Events after the balance sheet date*, FRS 25 *Financial instruments presentation and disclosure* and FRS 28 *Corresponding amounts* have been adopted for the first time. As the company has been dormant and therefore has not paid dividends in recent years, the adoption of FRS 21 has had no effect on the financial statements. The adoption of FRS 25 has had no impact on the presentation of financial instruments and FRS 28 has had no effect as it imposes the same requirements for comparatives as hitherto required by the Companies Act 1985.

2 Debtors

	2005 £	2004 £
Amounts owed by group undertakings	200,000	200,000

3 Share capital

	2005 £	2004 £
<i>Authorised, allotted, called up and fully paid</i>		
Ordinary shares of £1 each	200,000	200,000

4 Contingent liabilities

The company has issued guarantees with certain other group companies in connection with bank facilities and stocking loan facilities received by the group. The total of balances covered by the guarantees at 31 December 2005 was £14,826,198 (2004 £12,104,595) and £2,629,664 (2004 £2,248,102) respectively.

5 Parent company

The ultimate parent company is John Clark (Holdings) Limited, a company incorporated in Great Britain and registered in Scotland.

The largest group in which the results of the company are consolidated is that headed by John Clark (Holdings) Limited. The consolidated accounts of John Clark (Holdings) Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.

No other group accounts include the results of the company.