

SC89607

CEREX TRADING (UNITED KINGDOM) LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2004



CEREX TRADING (UNITED KINGDOM) LIMITED

ANNUAL REPORT

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CEREX TRADING (UNITED KINGDOM) LIMITED

ANNUAL REPORT

The directors present their annual report together with the financial statements for the year ended 31st. March 2004.

RESULTS & DIVIDENDS

The profit for the financial year after tax amounted to £ 390

The directors do not recommend the payment of a dividend .

REVIEW OF THE BUSINESS

The company has traded successfully for the year.

The Directors are confident of improved results in forthcoming years.

DIRECTORS

The directors during the year and their interests in the share capital of the company were as follows:

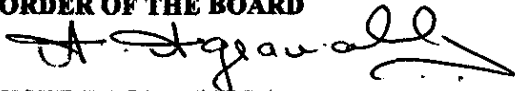
	Beginning & End of year
Amritash Agrawalla	1
Abhishek Agrawalla	1
Basudeo Prasad Agrawalla	1

AUDIT

The accounts have not been audited as the company qualifies under the audit exemption rule for small companies.

The Directors certify that to the best of their knowledge that the accounts are true and fair.

BY ORDER OF THE BOARD


ABHISHEK AGRAWALLA

Secretary

Registered Office: 23 Cleveden Gardens, Glasgow
Company Number: SC 89607

CEREX TRADING (UNITED KINGDOM) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST March 2004

	2004 £	2003 £
TURNOVER	54,660	25,442
PURCHASES AND ADMINISTRATIVE EXPENSES	54,314	25,701
OPERATING PROFIT/(LOSS)	346	
INTEREST RECEIVABLE	44	-
INTEREST PAYABLE		
	390	(259)
EXCEPTIONAL ITEMS		
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	390	
TAX ON PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
RETAINED PROFIT FOR THE YEAR	390	(259)

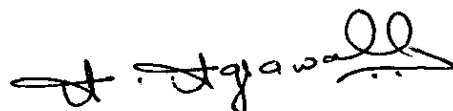
H. Stgwall

CEREX TRADING (UNITED KINGDOM) LIMITED

BALANCE SHEET

AS AT 31ST. MARCH 2004

	2004	2003
	£	£
FIXED ASSETS	133,250	133,250
CURRENT ASSETS		
Shares & Securities	1,211,000	1,211,000
Debtors	32,532	36,369
Cash at Bank	4,347	1,431
Cash in hand	-----	-----
CURRENT LIABILITIES		
Creditors and accrued charges	(16,779)	(18,519)
NET ASSETS/LIABILITIES	1,364,350	1,363,531
CAPITAL AND RESERVES		
Called up share Capital	100,002	100,002
Share Application fund	1,220,000	1,220,000
Loans from shareholders	87,649	87,649
Profit & Loss account		
Opening Balance	(44,120)	(43,861)
Profit for year	390	(259)
Closing Balance	(43,730)	(44,120)
	1,364,350	1,363,531



STATEMENTS REQUIRED :

THE DIRECTORS STATE THAT:-

A) FOR THE YEAR IN QUESTION THE COMPANY WAS ENTITLED TO EXEMPTION CONFERRED BY SUBSECTION (1) OF SECTION 249A.

B) NO NOTICE HAS BEEN DEPOSITED UNDER SUBSECTION (2) OF SECTION 249B IN RELATION TO THE ACCOUNTS FOR THE FINANCIAL YEAR.

C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR:

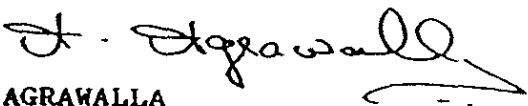
1) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985, AND

2) PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF THE AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFITS AND LOSS ACCOUNT FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226, AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE ACT RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.

D) ADVANTAGE HAS BEEN TAKEN OF THE EXEMPTIONS CONFERRED BY SECTION A OF PART III OF SCHEDULE 8.

E) IN THE OPINION OF THE DIRECTORS, THE COMPANY IS ENTITLED TO THOSE EXEMPTIONS ON THE BASIS THAT IT QUALIFIES AS A SMALL COMPANY.

BY ORDER OF THE BOARD


A. AGRAWALLA
DIRECTOR/ SECRETARY

