

89607

CEREX TRADING (UNITED KINGDOM) LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2000

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CEREX TRADING (UNITED KINGDOM) LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2000

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CEREX TRADING (UNITED KINGDOM) LIMITED
DIRECTORS
ANNUAL REPORT

The directors present their annual report together with the financial statements for the year ended 31st. March 2000.

RESULTS & DIVIDENDS

The loss for the financial year after tax amounted to £ 45,448

The directors do not recommend the payment of a dividend .

REVIEW OF THE BUSINESS

The company has traded successfully for the year. The exceptional loss is due to non payment by a debtor which has ceased trading.
The Directors are confident of improved results in forthcoming years.

DIRECTORS

The directors during the year and their interests in the share capital of the company were as follows:

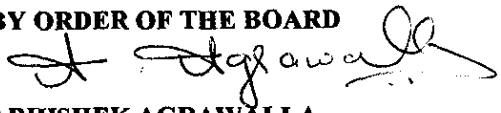
	Beginning & End of year
Amritash Agrawalla	1
Abhishek Agrawalla	1
Basudeo Prasad Agrawalla	1

AUDIT

The accounts have not been audited as the company qualifies under the audit exemption rule for small companies.

The Directors certify that to the best of their knowledge that the accounts are true and fair.

BY ORDER OF THE BOARD


ABHISHEK AGRAWALLA
Secretary

Registered Office: 23 Cleveden Gardens, Glasgow
Company Number: SC 89607

CEREX TRADING (UNITED KINGDOM) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST March 2000

	2000 £	1999 £
TURNOVER	10,942	28,968
ADMINISTRATIVE EXPENSES	27,541	22,058
	-----	-----
OPERATING PROFIT/(LOSS)		6,910
INTEREST RECEIVABLE	20	151
INTEREST PAYABLE	-	-
	-----	-----
	(16,579)	7,061
EXCEPTIONAL ITEMS	(28,879)	100,000
	-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(45,448)	107,061
TAX ON PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
	-----	-----
RETAINED PROFIT FOR THE YEAR	(45,448)	107,061
	=====	=====

J. Stglew...

AS AT 31ST. MARCH 2000

St. Ignace

STATEMENTS REQUIRED :

THE DIRECTORS STATE THAT:

A) FOR THE YEAR IN QUESTION THE COMPANY WAS ENTITLED TO EXEMPTION CONFERRED BY SUBSECTION (1) OF SECTION 249A.

B) NO NOTICE HAS BEEN DEPOSITED UNDER SUBSECTION (2) OF SECTION 249B IN RELATION TO THE ACCOUNTS FOR THE FINANCIAL YEAR.

C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR:

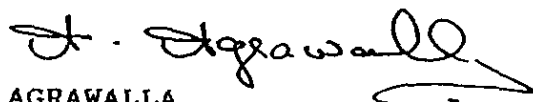
1) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985, AND

2) PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF THE AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFITS AND LOSS ACCOUNT FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226, AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE ACT RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.

D) ADVANTAGE HAS BEEN TAKEN OF THE EXEMPTIONS CONFERRED BY SECTION A OF PART 111 OF SCHEDULE 8.

E) IN THE OPINION OF THE DIRECTORS, THE COMPANY IS ENTITLED TO THOSE EXEMPTIONS ON THE BASIS THAT IT QUALIFIES AS A SMALL COMPANY.

BY ORDER OF THE BOARD



A. AGRAWALLA
DIRECTOR/ SECRETARY

