REGISTERED NUMBER: SC089502 (Scotland)

Unaudited Financial Statements

For The Year Ended 31 August 2018

for

T & M Contracts Limited

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For The Year Ended 31 August 2018

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T & M Contracts Limited

Company Information
For The Year Ended 31 August 2018

DIRECTOR:	M Lally
SECRETARY:	Mrs M Lally
REGISTERED OFFICE:	1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH
REGISTERED NUMBER:	SC089502 (Scotland)
ACCOUNTANTS:	Atkinson Donnelly LLP 1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		**91,848**		72,274
CURRENT ASSETS					
Stocks		**-**		520	
Debtors	5	**114,348**		102,992	
Cash at bank		**6,233**		1,504	
		120,581		105,016	
CREDITORS					
Amounts falling due within one year	6	**125,574**		152,490	
NET CURRENT LIABILITIES			**(4,993)**		(47,474)
TOTAL ASSETS LESS CURRENT LIABILITIES			**86,855**		24,800
CREDITORS					
Amounts falling due after more than one year	7		**(207,717)**		(42,512)
PROVISIONS FOR LIABILITIES			**-**		(10,492)
NET LIABILITIES			**(120,862)**		(28,204)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(120,962)**		(28,304)
SHAREHOLDERS' FUNDS			**(120,862)**		(28,204)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

M Lally - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 August 2018

1. STATUTORY INFORMATION

T & M Contracts Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependant on continuing support from its Director, Michael Lally. The director is committed to continue to provide financial support for the foreseeable future. Accordingly the financial statements has been prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 5) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2017	**70,678**	**6,300**	**116,342**	**692**	**194,012**
Additions	**61,179**	**-**	**-**	**-**	**61,179**
Disposals	**-**	**-**	**(17,862)**	**-**	**(17,862)**
At 31 August 2018	**131,857**	**6,300**	**98,480**	**692**	**237,329**
DEPRECIATION					
At 1 September 2017	**43,734**	**6,300**	**71,012**	**692**	**121,738**
Charge for year	**19,637**	**-**	**16,896**	**-**	**36,533**
Eliminated on disposal	**-**	**-**	**(12,790)**	**-**	**(12,790)**
At 31 August 2018	**63,371**	**6,300**	**75,118**	**692**	**145,481**
NET BOOK VALUE					
At 31 August 2018	**68,486**	**-**	**23,362**	**-**	**91,848**
At 31 August 2017	26,944	-	45,330	-	72,274

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	**114,348**	102,992

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Bank loans and overdrafts	**10,654**	15,152
Hire purchase contracts (see note 8)	**28,809**	2,000
Trade creditors	**5,135**	(1)
Tax	**7,093**	7,093
Social security and other taxes	**34,772**	58,988
VAT	**25,305**	25,915
Other creditors	**10,189**	1,846
Directors' current accounts	**-**	830
Accrued expenses	**3,617**	40,667
	125,574	152,490

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.18 £	31.8.17 £
Hire purchase contracts (see note 8)	**58,031**	41,133
MBNA account	**-**	1,379
Directors' loan accounts	**149,686**	-
	207,717	42,512

continued...

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.8.18	31.8.17
	£	£
Net obligations repayable:		
Within one year	**28,809**	2,000
Between one and five years	**58,031**	41,133
	86,840	43,133

9. RELATED PARTY DISCLOSURES

The company traded with another during the year which shares the same Director, Lally Construction Ltd.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Director, Michael Lally.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
T & M Contracts Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T & M Contracts Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of T & M Contracts Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of T & M Contracts Limited and state those matters that we have agreed to state to the director of T & M Contracts Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that T & M Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of T & M Contracts Limited. You consider that T & M Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T & M Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.