REGISTERED NUMBER: SC089502 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

T & M CONTRACTS LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

T & M CONTRACTS LIMITED

Company Information
for the Year Ended 31 August 2015

DIRECTOR:	M E Lally
SECRETARY:	Mrs M Lally
REGISTERED OFFICE:	29 Brandon Street Hamilton ML3 6DA
REGISTERED NUMBER:	SC089502 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton South Lanarkshire ML3 6DA
BANKERS:	Clydesdale Bank PLC 48 Hamilton Road Motherwell ML1 3DD

T & M CONTRACTS LIMITED (REGISTERED NUMBER: SC089502)

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		**59,192**		72,887
CURRENT ASSETS					
Stocks		**520**		520	
Debtors		**143,462**		64,546	
Cash at bank and in hand		**32,479**		17,001	
		176,461		82,067	
CREDITORS					
Amounts falling due within one year	3	**148,992**		114,232	
NET CURRENT ASSETS/(LIABILITIES)			**27,469**		(32,165)
TOTAL ASSETS LESS CURRENT LIABILITIES			**86,661**		40,722
CREDITORS					
Amounts falling due after more than one year	3		**(7,916)**		(9,750)
PROVISIONS FOR LIABILITIES			**(10,492)**		(7,011)
NET ASSETS			**68,253**		23,961
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**68,153**		23,861
SHAREHOLDERS' FUNDS			**68,253**		23,961

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2016 and were signed by:

.....
M E Lally - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	**112,113**
Additions	**8,975**
At 31 August 2015	**121,088**
DEPRECIATION	
At 1 September 2014	**39,226**
Charge for year	**22,670**
At 31 August 2015	**61,896**
NET BOOK VALUE	
At 31 August 2015	**59,192**
At 31 August 2014	72,887

3. **CREDITORS**

Creditors include an amount of £ 17,083 (2014 - £ 16,250) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
100	Ordinary	£1	**100**	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company operates a loan account with the director M E Lally.

During the year, the director advanced loans totalling £15,137 to the company. At the year end, the balance due to the director was £37,460 (2014 - £22,323).

There are no fixed repayment terms and no interest was charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.