REG

REGISTERED NUMBER: 089502 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 31 August 2004

for

T. & M. CONTRACTS LIMITED

SHARLES

SCT SEPS06KD 1267
COMPANIES HOUSE 30/06/05

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SHARES

T. & M. CONTRACTS LIMITED

Company Information
for the Year Ended 31 August 2004

DIRECTOR:	T Lally
SECRETARY:	Mrs M Lally
REGISTERED OFFICE:	29 Brandon Street HAMILTON ML3 6DA
REGISTERED NUMBER:	089502 (Scotland)
ACCOUNTANTS:	Sharles, Chartered Accountants 29 Brandon Street HAMILTON ML3 6DA
BANKERS:	Clydesdale Bank PLC 48 Hamilton Road MOTHERWELL ML1 3DD

SHARLES

T. & M. CONTRACTS LIMITED

Abbreviated Balance Sheet
31 August 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		**8,036**		9,127
CURRENT ASSETS:					
Stocks		**575**		625	
Debtors		**12,722**		9,012	
Cash at bank and in hand		**72**		14,957	
		13,369		24,594	
CREDITORS: Amounts falling due within one year		**9,738**		32,405	
NET CURRENT ASSETS/(LIABILITIES):			**3,631**		(7,811)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**11,667**		1,316
PROVISIONS FOR LIABILITIES AND CHARGES:			**143**		161
NET ASSETS			**£11,524**		£1,155
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**11,424**		1,055
SHAREHOLDERS' FUNDS			**£11,524**		£1,155

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T Lally - Director 

Approved by the Board on 29 June 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% or 33% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	42,604
Additions	2,982
Disposals	(3,885)
At 31 August 2004	41,701
DEPRECIATION:	
At 1 September 2003	33,477
Charge for year	4,073
Eliminated on disposals	(3,885)
At 31 August 2004	33,665
NET BOOK VALUE:	
At 31 August 2004	8,036
At 31 August 2003	9,127

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004** £	2003 £
100	Ordinary	£1	**100**	100