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**REGISTERED NUMBER: 089502 (Scotland)**

Abbreviated Accounts for the Year Ended 31 August 2003

for

T. & M. CONTRACTS LIMITED

SHARLES

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COMPANIES HOUSE 16/06/04

T. & M. CONTRACTS LIMITED

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for the Year Ended 31 August 2003


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T. & M. CONTRACTS LIMITED

Company Information

| | |
|---|---|
| **DIRECTOR:** | T Lally |
| **SECRETARY:** | Mrs M Lally |
| **REGISTERED OFFICE:** | 29 Brandon Street<br>HAMILTON<br>ML3 6DA |
| **REGISTERED NUMBER:** | 089502 (Scotland) |
| **ACCOUNTANTS:** | Sharles, Chartered Accountants<br>29 Brandon Street<br>HAMILTON<br>ML3 6DA |
| **BANKERS:** | Clydesdale Bank PLC<br>48 Hamilton Road<br>MOTHERWELL<br>ML1 3DD |

T. & M. CONTRACTS LIMITED

Abbreviated Balance Sheet
31 August 2003

| | Notes | 2003 £ | 2003 £ | 2002 £ | 2002 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | **9,127** | | 9,531 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | **625** | | 600 | |
| Debtors | | **9,012** | | 32,424 | |
| Cash at bank and in hand | | **14,957** | | 2,351 | |
| | | **24,594** | | 35,375 | |
| **CREDITORS:** Amounts falling due within one year | | **32,405** | | 33,419 | |
| **NET CURRENT (LIABILITIES)/ASSETS:** | | | **(7,811)** | | 1,956 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | **1,316** | | 11,487 |
| **PROVISIONS FOR LIABILITIES AND CHARGES:** | | | **161** | | 240 |
| **NET ASSETS** | | | **£1,155** | | £11,247 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | **100** | | 100 |
| Profit and loss account | | | **1,055** | | 11,147 |
| **SHAREHOLDERS' FUNDS** | | | **£1,155** | | £11,247 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

T Lally - Director

Approved by the Board on 4 June 2004

SHARES

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% or 33% on cost |
| Motor vehicles | - 25% on cost |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 September 2002 | **40,315** |
| Additions | **3,464** |
| Disposals | **(1,175)** |
| At 31 August 2003 | **42,604** |
| **DEPRECIATION:** | |
| At 1 September 2002 | **30,784** |
| Charge for year | **3,868** |
| Eliminated on disposals | **(1,175)** |
| At 31 August 2003 | **33,477** |
| **NET BOOK VALUE:** | |
| At 31 August 2003 | **9,127** |
| At 31 August 2002 | 9,531 |

## 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2003** £ | 2002 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | **100** | 100 |

## 4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 August 2003:

| | **£** |
|---|---|
| **T Lally** | |
| Balance outstanding at start of year | **4,177** |
| Balance outstanding at end of year | **(2,268)** |
| Maximum balance outstanding during year | **6,224** |

SHARLES