REGISTERED NUMBER: SC089413 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

DEE CARPETS (FLOORING) LTD

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FOR THE YEAR ENDED 31 JULY 2018

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DEE CARPETS (FLOORING) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:	Mr William Christopher Mullen Mrs Julia Ann Mullen
SECRETARY:	Mr William Christopher Mullen
REGISTERED OFFICE:	14 Carden Place Aberdeen AB10 1UR
REGISTERED NUMBER:	SC089413 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 71 Charleston Road North Cove Aberdeen Aberdeenshire AB12 3SZ
BANKERS:	Bank of Scotland Queens Cross 39 Albyn Place Aberdeen AB10 1YN
SOLICITORS:	MacKinnons 14 Carden Place Aberdeen AB10 1UR

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		910,566		924,452
Investments	5		1		1
			910,567		924,453
CURRENT ASSETS					
Stocks		7,500		7,500	
Debtors	6	276,228		305,823	
Cash at bank and in hand		717,450		696,631	
		1,001,178		1,009,954	
CREDITORS					
Amounts falling due within one year	7	107,386		75,154	
NET CURRENT ASSETS			893,792		934,800
TOTAL ASSETS LESS CURRENT LIABILITIES			1,804,359		1,859,253
PROVISIONS FOR LIABILITIES			7,401		10,568
NET ASSETS			1,796,958		1,848,685
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			1,796,848		1,848,575
SHAREHOLDERS' FUNDS			1,796,958		1,848,685

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

Mr William Christopher Mullen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Dee Carpets (Flooring) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	871,611	295,719	1,167,330
Additions	-	(1)	(1)
Disposals	-	(833)	(833)
At 31 July 2018	871,611	294,885	1,166,496
DEPRECIATION			
At 1 August 2017	-	242,878	242,878
Charge for year	-	13,052	13,052
At 31 July 2018	-	255,930	255,930
NET BOOK VALUE			
At 31 July 2018	871,611	38,955	910,566
At 31 July 2017	871,611	52,841	924,452

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2017 and 31 July 2018	1
NET BOOK VALUE	
At 31 July 2018	1
At 31 July 2017	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	29,328	37,329
Amounts owed by group undertakings	246,900	266,900
Other debtors	-	1,594
	276,228	305,823

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	22,971	21,618
Taxation and social security	62,454	50,650
Other creditors	21,961	2,886
	107,386	75,154

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.