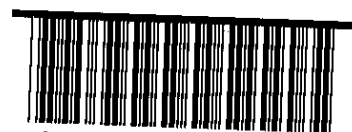


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

FOR

DEE CARPETS (FLOORING) LTD



SCT S7404G15 0265
COMPANIES HOUSE 06/12/02

DEE CARPETS (FLOORING) LTD

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FOR THE YEAR ENDED 31 JULY 2002**

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DEE CARPETS (FLOORING) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2002**

DIRECTORS:	Mr William Christopher Mullen Mrs Julia Ann Mullen
SECRETARY:	Mr William Christopher Mullen
REGISTERED OFFICE:	21 Albert Street Aberdeen AB25 1XX
REGISTERED NUMBER:	89413 (Scotland)
ACCOUNTANTS:	Bothwell & Co, Chartered Accountants 4 Bon Accord Crescent Aberdeen AB11 6DH
BANKERS:	Bank of Scotland Queens Cross 39 Albyn Place Aberdeen AB10 1YN
SOLICITORS:	MacKinnons 21 Albert Street Aberdeen AB25 1XX

DEE CARPETS (FLOORING) LTD**ABBREVIATED BALANCE SHEET
31 JULY 2002**

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,580		23,523
CURRENT ASSETS:					
Stocks		9,265		16,436	
Debtors		5,335		32,541	
Cash at bank and in hand		376,654		258,630	
		391,254		307,607	
CREDITORS: Amounts falling due within one year		84,181		99,454	
NET CURRENT ASSETS:			307,073		208,153
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£334,653</u>		<u>£231,676</u>
CAPITAL AND RESERVES:					
Called up share capital	3		110		110
Profit and loss account			334,543		231,566
SHAREHOLDERS' FUNDS:			<u>£334,653</u>		<u>£231,676</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

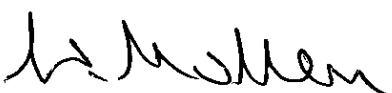
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

x 

Mr William Christopher Mullen - DIRECTOR

Approved by the Board on 2 December 2002

The notes form part of these financial statements

DEE CARPETS (FLOORING) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	38,604
Additions	13,250
At 31 July 2002	51,854
DEPRECIATION:	
At 1 August 2001	15,081
Charge for year	9,193
At 31 July 2002	24,274
NET BOOK VALUE:	
At 31 July 2002	27,580
At 31 July 2001	23,523

DEE CARPETS (FLOORING) LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
500	'A' Ordinary Shares	£1	500	500
500	'B' Ordinary Shares	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
100	'A' Ordinary Shares	£1	100	100
10	'B' Ordinary Shares	£1	10	10
			<u>110</u>	<u>110</u>