

REGISTERED NUMBER: SC088922 (Scotland)

Abbreviated Accounts For The Year Ended 30 June 2012

for

Commercial Transmission Services Ltd

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Commercial Transmission Services Ltd (Registered number: SC088922)

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For The Year Ended 30 June 2012

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Commercial Transmission Services Ltd

Company Information
For The Year Ended 30 June 2012

DIRECTOR: G Dunn

SECRETARY: Mrs M H Main

REGISTERED OFFICE: Richmond Place
Rutherglen
GLASGOW
G77 3BA

REGISTERED NUMBER: SC088922 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Commercial Transmission Services Ltd (Registered number: SC088922)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	64,730	61,130
CURRENT ASSETS			
Stocks		2,540	4,208
Debtors		156,693	122,274
Cash at bank and in hand		156,682	174,522
		<u>315,915</u>	<u>301,004</u>
CREDITORS			
Amounts falling due within one year		<u>161,617</u>	<u>140,954</u>
NET CURRENT ASSETS		<u>154,298</u>	<u>160,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,028</u>	<u>221,180</u>
PROVISIONS FOR LIABILITIES		<u>4,230</u>	<u>2,688</u>
NET ASSETS		<u><u>214,798</u></u>	<u><u>218,492</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>214,698</u>	<u>218,392</u>
SHAREHOLDERS' FUNDS		<u><u>214,798</u></u>	<u><u>218,492</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27/3/13 and were signed by:

G. Dunn
G Dunn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Fixed plant and equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	155,729
Additions	13,500
At 30 June 2012	169,229
DEPRECIATION	
At 1 July 2011	94,602
Charge for year	9,897
At 30 June 2012	104,499
NET BOOK VALUE	
At 30 June 2012	64,730
At 30 June 2011	61,127

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100