B. N. SLOAN & COMPANY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Company Registration No. SC088686 (Scotland)

B. N. SLOAN & COMPANY LIMITED

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B. N. SLOAN & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		218,179		216,129
Current assets					
Stocks		95,918		96,662	
Debtors		11,862		29,501	
Cash at bank and in hand		63,323		91,739	
		171,103		217,902	
Creditors: amounts falling due within one year	**3**	(38,670)		(62,138)	
Net current assets			132,433		155,764
Total assets less current liabilities			350,612		371,893
Creditors: amounts falling due after more than one year	**4**		(7,426)		-
Provisions for liabilities			(32,379)		(29,533)
			310,807		342,360
Capital and reserves					
Called up share capital	**5**		50,000		50,000
Profit and loss account			260,807		292,360
Shareholders' funds			310,807		342,360

B. N. SLOAN & COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 February 2017

Mr John Sloan
Director

Company Registration No. SC088686

B. N. SLOAN & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	15% on net book value
Fixtures, fittings & equipment	15% on net book value
Motor vehicles	25% on net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 July 2015	632,152
Additions	38,249
Disposals	(24,790)
At 30 June 2016	645,611
Depreciation	
At 1 July 2015	416,023
On disposals	(17,284)
Charge for the year	28,693
At 30 June 2016	427,432
Net book value	
At 30 June 2016	218,179
At 30 June 2015	216,129

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £7,425 (2015 - £0).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £7,426 (2015 - £0).

5 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
50,000 Ordinary of £1 each	50,000	50,000

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