

B.N.SLOAN & COMPANY LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

Company Registration No. SC88686 (Scotland)

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B.N.SLOAN & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		279,161		195,120
Current assets					
Stocks		93,956		91,727	
Debtors		4,806		5,620	
Cash at bank and in hand		72,440		115,185	
		171,202		212,532	
Creditors: amounts falling due within one year	3	(52,068)		(110,705)	
Net current assets			119,134		101,827
Total assets less current liabilities			398,295		296,947
Provisions for liabilities			(36,227)		(23,236)
			362,068		273,711
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			312,068		223,711
Shareholders' funds			362,068		273,711

B.N.SLOAN & COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 November 2012

John B. Sloan

Mr John Sloan
Director

Company Registration No. SC88686

B.N.SLOAN & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	15% on net book value
Fixtures, fittings & equipment	15% on net book value
Motor vehicles	25% on net book value

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

B.N.SLOAN & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	488,978
Additions	126,065
Disposals	(29,250)
At 30 June 2012	585,793
Depreciation	
At 1 July 2011	293,858
On disposals	(28,771)
Charge for the year	41,545
At 30 June 2012	306,632
Net book value	
At 30 June 2012	279,161
At 30 June 2011	195,120

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £27,033 (2011 - £-).

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary of £1 each	50,000	50,000