

Registered Number SC088639

BRECHIN MOTOR COMPANY LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	8,790	9,594
		<u>8,790</u>	<u>9,594</u>
Current assets			
Stocks		10,571	10,327
Debtors		5,570	1,876
Cash at bank and in hand		4,449	3,690
		<u>20,590</u>	<u>15,893</u>
Creditors: amounts falling due within one year		<u>(642,836)</u>	<u>(646,963)</u>
Net current assets (liabilities)		<u>(622,246)</u>	<u>(631,070)</u>
Total assets less current liabilities		<u>(613,456)</u>	<u>(621,476)</u>
Total net assets (liabilities)		<u>(613,456)</u>	<u>(621,476)</u>
Capital and reserves			
Called up share capital	3	160,000	160,000
Profit and loss account		(773,456)	(781,476)
Shareholders' funds		<u>(613,456)</u>	<u>(621,476)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2017

And signed on their behalf by:

Mr W E Callander, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 15% reducing balance

Trailers - 12.5% reducing balance

Equipment - 10% reducing balance

Valuation information and policy

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Pensions

The company operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Going concern

The accounts have been prepared on the going concern basis. The profit and loss reserves are negative and the company is dependant on the continuing support from the director. The director has confirmed that he intends to support the company for the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	22,674
Additions	514
Disposals	-
Revaluations	-
Transfers	-

At 31 October 2016	<u>23,188</u>
Depreciation	
At 1 November 2015	13,080
Charge for the year	1,318
On disposals	<u>-</u>
At 31 October 2016	<u>14,398</u>
Net book values	
At 31 October 2016	<u>8,790</u>
At 31 October 2015	<u>9,594</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
160,000 Ordinary shares of £1 each	160,000	160,000

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