

Registered Number SC088639

BRECHIN MOTOR COMPANY LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	10,286	12,681
		<u>10,286</u>	<u>12,681</u>
Current assets			
Stocks		12,667	7,502
Debtors		5,458	4,725
Cash at bank and in hand		1,889	6,307
		<u>20,014</u>	<u>18,534</u>
Creditors: amounts falling due within one year		<u>(632,971)</u>	<u>(623,618)</u>
Net current assets (liabilities)		<u>(612,957)</u>	<u>(605,084)</u>
Total assets less current liabilities		<u>(602,671)</u>	<u>(592,403)</u>
Total net assets (liabilities)		<u>(602,671)</u>	<u>(592,403)</u>
Capital and reserves			
Called up share capital	3	160,000	160,000
Profit and loss account		(762,671)	(752,403)
Shareholders' funds		<u>(602,671)</u>	<u>(592,403)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:

W E Callander, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery - 15% reducing balance

Trailers - 12.5% reducing balance

Equipment - 10% reducing balance

Other accounting policies

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Going Concern

The accounts have been prepared on the going concern basis. The profit and loss reserves are negative and the company is dependant on the continuing support from the director. The director has confirmed that he intends to support the company for the foreseeable future

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	22,057
Additions	-
Disposals	(1,850)
Revaluations	-
Transfers	-
At 31 October 2012	<u>20,207</u>
Depreciation	
At 1 November 2011	9,376
Charge for the year	1,565
On disposals	(1,020)
At 31 October 2012	<u>9,921</u>
Net book values	

At 31 October 2012	<u>10,286</u>
At 31 October 2011	<u>12,681</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
160,000 Ordinary shares of £1 each	160,000	160,000

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