

Registered number: SC088639

BRECHIN MOTOR COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

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BRECHIN MOTOR COMPANY LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRECHIN MOTOR COMPANY LIMITED FOR THE YEAR ENDED 31 OCTOBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brechin Motor Company Limited for the year ended 31 October 2011 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Brechin Motor Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Brechin Motor Company Limited. You consider that Brechin Motor Company Limited is exempt from the statutory audit requirement for the year.



EQ Accountants LLP

Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

6 July 2012

BRECHIN MOTOR COMPANY LIMITED
REGISTERED NUMBER: SCO88639

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	12,681	14,332
CURRENT ASSETS			
Stocks		7,502	4,530
Debtors		4,725	3,940
Cash at bank		6,307	11,539
		<u>18,534</u>	<u>20,009</u>
CREDITORS: amounts falling due within one year		<u>(623,617)</u>	<u>(615,471)</u>
NET CURRENT LIABILITIES		<u>(605,083)</u>	<u>(595,462)</u>
NET LIABILITIES		<u>(592,402)</u>	<u>(581,130)</u>
CAPITAL AND RESERVES			
Called up share capital	3	160,000	160,000
Profit and loss account		<u>(752,402)</u>	<u>(741,130)</u>
SHAREHOLDERS' DEFICIT		<u>(592,402)</u>	<u>(581,130)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 July 2012.



Mr W E Callander
Director

The notes on pages 3 to 4 form part of these financial statements.

BRECHIN MOTOR COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	-	15% reducing balance
Trailers	-	12.5% reducing balance
Equipment	-	10% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Going concern

The accounts have been prepared on the going concern basis. The profit and loss reserves are negative and the company is dependant on the continuing support from the director. The director has confirmed that he intends to support the company for the foreseeable future.

BRECHIN MOTOR COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2010	22,404
Additions	1,503
Disposals	(1,850)
	<u>22,057</u>
At 31 October 2011	<u>22,057</u>
Depreciation	
At 1 November 2010	8,072
Charge for the year	1,927
On disposals	(623)
	<u>9,376</u>
At 31 October 2011	<u>9,376</u>
Net book value	
At 31 October 2011	<u>12,681</u>
At 31 October 2010	<u>14,332</u>

3. SHARE CAPITAL

	2011 £	2010 £
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
160,000 Ordinary shares of £1 each	<u>160,000</u>	<u>160,000</u>