Registered Number SC088534

FOOD PROCESS ENGINEERING LIMITED

Abbreviated Accounts

31 March 2012

FOOD PROCESS ENGINEERING LIMITED **Registered Number SC088534**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		15,934		24,777
Total fixed assets			15,934		24,777
Current assets					
Stocks		351,847		430,000	
Debtors		531,632		202,576	
Cash at bank and in hand		61,593		57,298	
Total current assets		945,072		689,874	
Creditors: amounts falling due within one year		(646,410)		(398,889)	
Net current assets			298,662		290,985
Total assets less current liabilities			314,596		315,762
Creditors: amounts falling due after one year			(1,054)		(4,218)
Total net Assets (liabilities)			313,542		311,544
Capital and reserves					
Called up share capital			4,000		4,000
Profit and loss account			309,542		307,544
Shareholders funds			313,542		311,544

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 December 2012

And signed on their behalf by:
Stephen McCrindle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	44,311
additions	1,022
disposals	
revaluations	
transfers	
At 31 March 2012	45,333
Depreciation	
At 31 March 2011	19,534
Charge for year	9,865
on disposals	
At 31 March 2012	29,399
Net Book Value	
At 31 March 2011	24,777
At 31 March 2012	15,934

3 Transactions with directors

There were no transactions between the company and its directors at 31st March 2012.

4 Related party disclosures

During the year the company traded with LWS 56 Limited, a company owned and controlled by a common director. A management charge of £60,000 was made from Food Process Engineering Ltd to LWS 56 Ltd for the services of Stephen McCrindle. Third parties should therefore assess both companies jointly when credit reviewing.