RES Precision Engineers Limited

Registered number

SC087900

Abbreviated Accounts

31 August 2016

RES Precision Engineers Limited

Report to the director on the preparation of the unaudited abbreviated accounts of RES Precision Engineers Limited for the year ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of RES Precision Engineers Limited for the year ended 31 August 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Accel Business LLP
Chartered Certified Accountants
4 Valentine Court
Dundee Business Park
Dundee
DD2 3QB

26 September 2016

RES Precision Engineers Limited

Registered number: SC087900

Abbreviated Balance Sheet

as at 31 August 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,169		4,684
Current assets					
Stocks		500		500	
Debtors		58,654		53,870	
Cash at bank and in hand		4,427		8,223	
		63,581		62,593	
Creditors: amounts falling due within one year		(55,896)		(46,192)	
Net current assets			7,685		16,401
Total assets less current liabilities			10,854		21,085
Provisions for liabilities			(634)		(937)
Net assets			10,220		20,148
Capital and reserves					
Called up share capital	3		50		50
Capital redemption reserve			5,950		5,950
Profit and loss account			4,220		14,148
Shareholders' funds			10,220		20,148

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John MacDonald

Director

Approved by the board on 26 September 2016

RES Precision Engineers Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Computer equipment	33.33% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£

Cost	
At 1 September 2015	63,478
At 31 August 2016	63,478
Depreciation	
At 1 September 2015	58,794
Charge for the year	1,515
At 31 August 2016	60,309
Net book value	
At 31 August 2016	3,169
At 31 August 2015	4,684

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary 'A' shares	£1 each	50	50	50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.