COMPANY REGISTRATION NUMBER SC87516

A B CONSTRUCTION LIMITED

FINANCIAL STATEMENTS

FOR

30 SEPTEMBER 2000

WILLIAMSON & DUNN
Chartered Accountants
3 West Craibstone Street
Aberdeen

AB11 6YW

SCT SN2KG2H0 1290
COMPANIES HOUSE 19/07/01

A B CONSTRUCTION LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2000

The director presents his annual report together with the unaudited accounts of the company for the year ended 30 September 2000. The company is dormant and has not traded during the year.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

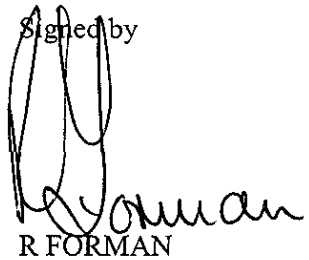
The director who served the company during the year was as follows:

R Forman

The company is a wholly owned subsidiary and the interests of group directors are disclosed in the financial statements of the parent company.

Registered office:
100 Union Street
Aberdeen
AB9 1QQ

Signed by



R FORMAN
Director

Approved by the director on 22 JUNE, 2001

A B CONSTRUCTION LIMITED

BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Debtors	2	60,329		60,329	
CREDITORS: Amounts falling due within one year	3	(343,209)		(343,209)	
NET CURRENT LIABILITIES			(282,880)		(282,880)
TOTAL ASSETS LESS CURRENT LIABILITIES			(282,880)		(282,880)
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and Loss Account			(283,880)		(283,880)
DEFICIENCY			(282,880)		(282,880)

Statements:

(a) For the year ended 30 September 2000 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The director acknowledges his responsibility for:

(i) ensuring the company keeps accounting records in accordance with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 22 JUNE, 2001

R FORMAN
Director

The notes on page 3 form part of these financial statements.

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 30 September 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2000	1999
	£	£
Amounts owed by group undertakings	60,329	60,329

3. CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
Amounts owed to group undertakings	343,209	343,209

4. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	1,000	1,000

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Hunter Construction (Aberdeen) Limited, a company incorporated in Scotland.