Registered Number SC087428

Townhead Pharmacy Limited

Abbreviated Accounts

30 April 2012

Townhead Pharmacy Limited **Registered Number SC087428**

Company Information

Registered Office:
Townhead Health Centre
Phase 1 Royal Infirmary
16 Alexandra Parade
Townhead
GLASGOW
G31 2ES

Reporting Accountants:
R A Scott Wheelan & Co.
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

Townhead Pharmacy Limited **Registered Number SC087428**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,140		3,211
			2,140		3,211
Current assets					
Stocks		55,320		61,287	
Debtors		151,079		167,736	
Cash at bank and in hand		170,195		220,095	
Total current assets		376,594		449,118	
Creditors: amounts falling due within one year		(372,279)		(445,875)	
Net current assets (liabilities)			4,315		3,243
Total assets less current liabilities			6,455		6,454
Total net assets (liabilities)			6,455		6,454
Capital and reserves					
Called up share capital	3		30		30
Profit and loss account			6,425		6,424
Shareholders funds			6,455		6,454

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:
Miss G C Tarbet, Director
Boyle Partnership, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	59,997
At 30 April 2012	59,997
Depreciation	
At 01 May 2011	56,786
Charge for year	1,071
At 30 April 2012	57,857
Net Book Value	
At 30 April 2012	2,140
At 30 April 2011	3,211

3 **Share capital**

	2012	2011

	£	£
Allotted, called up and fully paid:		
30 Ordinary shares of £1 each	30	30