

Nortruck Services Limited

Abbreviated Accounts

for the year ended

31st March 2014

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**Chartered Accountants' Report to the Director on the
Unaudited Abbreviated Accounts of Nortruck Services Limited
Registration number SC087421**

In accordance with the engagement letter dated 13th April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



James Milne & Co

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

02/12/2014

Nortruck Services Limited
Registration number SC087421

Abbreviated Balance Sheet
at 31st March 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		119,176		157,863
Current assets					
Stocks		2,063,715		1,931,250	
Debtors		1,622,148		1,607,831	
Cash at bank and in hand		2,454		5,552	
		<u>3,688,317</u>		<u>3,544,633</u>	
Creditors: amounts falling due within one year	3	<u>(2,083,027)</u>		<u>(1,889,901)</u>	
Net current assets			<u>1,605,290</u>		<u>1,654,732</u>
Total assets less current liabilities			1,724,466		1,812,595
Creditors: amounts falling due after more than one year	4		(226,854)		(343,673)
Provision for liabilities					
Deferred taxation			<u>(12,831)</u>		<u>(17,543)</u>
Net assets			<u>1,484,781</u>		<u>1,451,379</u>
Capital and reserves					
Called up share capital	5		17,500		17,500
Share premium account			5,000		5,000
Other reserves			20,500		20,500
Profit and loss account			<u>1,441,781</u>		<u>1,408,379</u>
Shareholders' funds			<u>1,484,781</u>		<u>1,451,379</u>

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 to 6 form an integral part of these abbreviated accounts.

Nortruck Services Limited
Registration number SC087421

Abbreviated Balance Sheet (continued)

Director's statements required by Sections 475(2) and 475(3)
for the year ended 31st March 2014

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year ended 31st March 2014 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2014, and
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved on

02 / 02 / 2014

and signed by


Duncan W. McIntosh
Director

The notes on pages 4 to 6 form an integral part of these abbreviated accounts.

Nortruck Services Limited
Registration number SC087421

Notes to the Abbreviated Accounts
for the year ended 31st March 2014

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its obligations by supplying goods and services and excludes value added tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short leasehold tenant's improvements	- straight line over 3 and 10 years
Plant and machinery, etc	- straight line over 2, 4 and 10 years

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The relevant finance charges are charged to the profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow-moving items using a first in first out basis.

1.6 Pensions

Contributions to employees' defined contribution pension schemes are charged to profit and loss account in the year in which they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Nortruck Services Limited
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Notes to the Abbreviated Accounts
for the year ended 31st March 2014

2. Fixed assets

Tangible fixed assets

	£
Cost	
At 1st April 2013	434,451
Additions	35,057
Disposals	<u>(21,137)</u>
At 31st March 2014	<u>448,371</u>
Depreciation	
At 1st April 2013	276,588
On disposals	<u>(21,137)</u>
Charge for the year	73,744
At 31st March 2014	<u>329,195</u>
Net book value	
At 31st March 2014	<u>119,176</u>
At 31st March 2013	<u>157,863</u>

3. Creditors: amounts falling due within one year

	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>315,830</u>	<u>326,354</u>

4. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>226,854</u>	<u>343,674</u>

Nortruck Services Limited
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Notes to the Abbreviated Accounts
for the year ended 31st March 2014

5. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
17,500 Ordinary Shares of £1 each	<u>17,500</u>	<u>17,500</u>

6. Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Duncan W. McIntosh	<u>242</u>	<u>708</u>	<u>708</u>

Since the balance sheet date, the loan has been repaid in full.