

Nortruck Services Limited

Abbreviated Accounts

for the year ended

31st March 2012

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**Independent Auditors' Report to Nortruck Services Limited
under Section 449 of the Companies Act 2006
Registration number SC087421**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full financial statements of Nortruck Services Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Emphasis of matter – going concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in the financial statements concerning the company's ability to continue as a going concern. The matters explained in note 10 to the financial statements indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



Richard D. Christie (Senior Statutory Auditor)

14/12/12

For and on behalf of James Milne & Co
Chartered Accountants and
Statutory Auditors
5 Bon Accord Square
Aberdeen
AB11 6XZ

Nortruck Services Limited
Registration number SC087421

Abbreviated Balance Sheet
at 31st March 2012

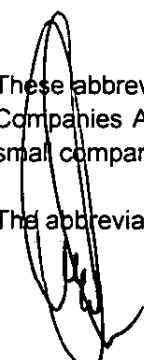
	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		170,100		149,036
Current assets					
Stocks		1,957,407		1,864,457	
Debtors		1,657,166		1,655,787	
Cash at bank and in hand		2,058		2,011	
		<u>3,616,631</u>		<u>3,522,255</u>	
Creditors: amounts falling due within one year	3	<u>(1,854,906)</u>		<u>(1,644,037)</u>	
Net current assets			<u>1,761,725</u>		<u>1,878,218</u>
Total assets less current liabilities			1,931,825		2,027,254
Creditors: amounts falling due after more than one year	4		(449,823)		(553,542)
Provisions for liabilities					
Deferred taxation			<u>(23,717)</u>		<u>(10,829)</u>
Net assets			<u>1,458,285</u>		<u>1,462,883</u>
Capital and reserves					
Called up share capital	5		17,500		17,500
Share premium account			5,000		5,000
Capital redemption reserve			20,500		20,500
Profit and loss account			<u>1,415,285</u>		<u>1,419,883</u>
Shareholders' funds			<u>1,458,285</u>		<u>1,462,883</u>

These abbreviated accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved on

14 / 12 / 12

and signed by


Duncan W. McIntosh
 Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

Nortruck Services Limited
Registration number SC087421

Notes to the Abbreviated Accounts
for the year ended 31st March 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its obligations by supplying goods and services and excludes value added tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short leasehold tenant's improvements	- straight line over 3 and 10 years
Plant and machinery, etc	- straight line over 4 and 10 years

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The relevant finance charges are charged to the profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow-moving items using a first in first out basis.

1.6 Pensions

Contributions to employees' defined contribution pension schemes are charged to profit and loss account in the year in which they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

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Notes to the Abbreviated Accounts
for the year ended 31st March 2012

2. Fixed assets

Tangible fixed assets

	£
Cost	
At 1st April 2011	438,119
Additions	89,256
Disposals	<u>(135,422)</u>
At 31st March 2012	<u>391,953</u>
Depreciation	
At 1st April 2011	289,083
On disposals	(128,898)
Charge for the year	<u>61,668</u>
At 31st March 2012	<u>221,853</u>
Net book value	
At 31st March 2012	<u>170,100</u>
At 31st March 2011	<u>149,036</u>

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u>211,471</u>	<u>172,268</u>

The current working capital requirements mean that the company is reliant on existing short-term bank facilities. These financial statements are prepared on the going concern basis on the assumption that these facilities will be renewed at February 2013

4. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u>449,823</u>	<u>553,542</u>
Instalments repayable after more than five years	<u>-</u>	<u>107,143</u>

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Notes to the Abbreviated Accounts
for the year ended 31st March 2012

5. Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
17,500 Ordinary Shares of £1 each	<u>17,500</u>	<u>17,500</u>

6. Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Duncan W. McIntosh	<u>384</u>	<u>558</u>	<u>558</u>

Since the balance sheet date, the loan has been repaid in full.