

Nortruck Services Limited

Abbreviated Accounts

for the year ended

31st March 2011

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**Independent Auditors' Report to Nortruck Services Limited
under Section 449 of the Companies Act 2006
Registration number SC087421**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the full financial statements of Nortruck Services Limited for the year ended 31st March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Richard D. Christie (Senior Statutory Auditor)

For and on behalf of James Milne & Co
Chartered Accountants and
Registered Auditors
5 Bon Accord Square
Aberdeen
AB11 6XZ

19th December 2011

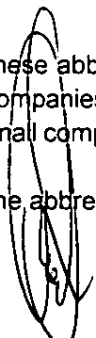
Nortruck Services Limited
Registration number SC087421

Abbreviated Balance Sheet
at 31st March 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		149,036		158,928
Current assets					
Stocks		1,864,457		1,820,915	
Debtors	3	1,655,787		1,708,493	
Cash at bank and in hand		<u>2,011</u>		<u>6,832</u>	
		3,522,255		3,536,240	
Creditors: amounts falling due within one year	4	<u>(1,644,037)</u>		<u>(1,635,182)</u>	
Net current assets			<u>1,878,218</u>		<u>1,901,058</u>
Total assets less current liabilities			2,027,254		2,059,986
Creditors: amounts falling due after more than one year	5		(553,542)		(652,017)
Provisions for liabilities					
Deferred taxation			<u>(10,829)</u>		<u>(7,315)</u>
Net assets			<u>1,462,883</u>		<u>1,400,654</u>
Capital and reserves					
Called up share capital	6		17,500		17,500
Share premium account			5,000		5,000
Capital redemption reserve			20,500		20,500
Profit and loss account			<u>1,419,883</u>		<u>1,357,654</u>
Shareholders' funds			<u>1,462,883</u>		<u>1,400,654</u>

These abbreviated accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved on 19.12.11 and signed by


Duncan W. McIntosh
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

Nortruck Services Limited
Registration number SC087421

Notes to the Abbreviated Accounts
for the year ended 31st March 2011

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its obligations by supplying goods and services and excludes value added tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short leasehold tenant's improvements	- straight line over 3 and 10 years
Plant and machinery, etc	- straight line over 4 and 10 years

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The relevant finance charges are charged to the profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow-moving items using a first in first out basis.

1.6 Pensions

Contributions to employees' defined contribution pension schemes are charged to profit and loss account in the year in which they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Nortruck Services Limited
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Notes to the Abbreviated Accounts
for the year ended 31st March 2011

2. Fixed assets

Tangible fixed assets

	£
Cost	
At 1st April 2010	433,214
Additions	60,885
Disposals	<u>(55,980)</u>
At 31st March 2011	<u>438,119</u>
Depreciation	
At 1st April 2010	274,286
On disposals	<u>(42,505)</u>
Charge for the year	<u>57,302</u>
At 31st March 2011	<u>289,083</u>
Net book value	
At 31st March 2011	<u>149,036</u>
At 31st March 2010	<u>158,928</u>

3. Debtors

	2011 £	2010 £
Amounts falling due after more than one year included within debtors	<u>62,150</u>	<u>63,250</u>

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Creditors include the following:		
Secured creditors	<u>172,268</u>	<u>233,494</u>

5. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Creditors include the following:		
Secured creditors	<u>553,542</u>	<u>652,017</u>
Instalments repayable after more than five years	<u>107,143</u>	<u>214,286</u>

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Notes to the Abbreviated Accounts
for the year ended 31st March 2011

6. Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
17,500 Ordinary Shares of £1 each	<u>17,500</u>	<u>17,500</u>

7. Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
Duncan W. McIntosh	<u>558</u>	<u>-</u>	<u>558</u>

Since the balance sheet date, the loan has been repaid in full.