

COMPANY REGISTRATION NUMBER SC87218

XALOC (1-NO 403) LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2012

TUESDAY



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COMPANIES HOUSE

XALOC (1-NO 403) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

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XALOC (1-NO 403) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2012

The director presents her annual report together with the unaudited financial statements of the company for the year ended 30 June 2012. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs J Robertson

Mrs B Grant

Mr W Robertson was appointed as a director on 24 January 2013.

Mrs B Grant retired as a director on 24 January 2013.

Registered office:

Signed by order of the director



MR W ROBERTSON
Company Secretary

Approved by the director on 20 February 2013

XALOC (1-NO 403) LIMITED

BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	<u>3,000</u>	<u>3,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,000</u>	<u>3,000</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>3,000</u>	<u>3,000</u>
SHAREHOLDERS' FUNDS		<u>3,000</u>	<u>3,000</u>

Statements:

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 June 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The director acknowledges her responsibility for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director and authorised for issue on 20 February 2013.



MR W ROBERTSON
Director

Company Registration Number: SC87218

The notes on page 3 form part of these financial statements.

XALOC (1-NO 403) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. INVESTMENTS

Property Investment

	£
COST	
At 1 July 2011 and 30 June 2012	<u>3,000</u>
NET BOOK VALUE	
At 30 June 2012 and 30 June 2011	<u>3,000</u>

The company purchased a property in Santa Ponsa, Majorca for £34,950 during the period ended 30th June 1985. The company then entered in to Licence Agreements under which all rights of occupancy were assigned in perpetuity for £31,950. In the Directors' opinion the residual value of the property investment (being subject to the Licence Agreements) is £3,000. In arriving at their opinion the Directors have had regard to the possibility in the future of the company selling the property and thus having to repurchase the licences, if the licence holders should wish to sell, and to the terms under which they would expect such repurchase to take place.

3. RELATED PARTY TRANSACTIONS

The company was not under the ultimate control of any individual throughout the current and previous year.

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>