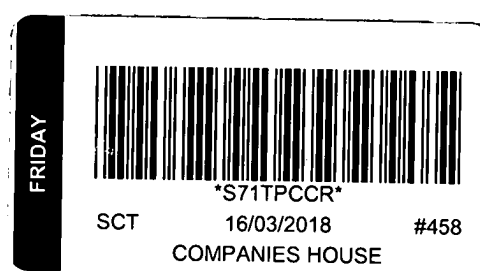


**Company Registration No. SC087213 (Scotland)**

**ALDEA BELLA (NO 34) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2017**  
**PAGES FOR FILING WITH REGISTRAR**



**ALDEA BELLA (NO 34) LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2017**

|                             | Notes | 2017<br>£ | £     | 2016<br>£ | £     |
|-----------------------------|-------|-----------|-------|-----------|-------|
| <b>Fixed assets</b>         |       |           |       |           |       |
| Investment properties       | 2     |           | 3,000 |           | 3,000 |
|                             |       |           | ===== |           | ===== |
| <b>Capital and reserves</b> |       |           |       |           |       |
| Called up share capital     | 3     |           | 3,000 |           | 3,000 |
|                             |       |           | ===== |           | ===== |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10/03/18 and are signed on its behalf by:



Heather Smith  
Director

# **ALDEA BELLA (NO 34) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

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### **1 Accounting policies**

#### **Company information**

Aldea Bella (No 34) Limited is a private company limited by shares incorporated in Scotland. The registered office is Kinloch, 9 Church Road, Wishaw, Lanarkshire, ML2 9QG.

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements of Aldea Bella (No 34) Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of Aldea Bella (No 34) Limited for the year ended 30 June 2016 were prepared in accordance with "Financial Reporting Standard for Smaller Entities (Effective January 2015)"

In accordance with section 35 of FRS 102, Aldea Bella (No 34) Limited has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 (1 January 2015), until such time as it is not dormant.

Accordingly there are no transitional adjustments arising for the company on transition to FRS 102 that impact the company's previously reported financial performance or position.

#### **Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

# ALDEA BELLA (NO 34) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

### 1 Accounting policies (Continued)

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Investment property

|                                 | 2017<br>£ |
|---------------------------------|-----------|
| <b>Fair value</b>               |           |
| At 1 July 2016 and 30 June 2017 | 3,000     |

Investment property comprises a property purchased by the company in Santa Ponsa, Majorca for £34,950 during the period ended 30 June 1985. The company then entered into License Agreements for which all rights of occupancy were assigned in perpetuity for £31,950. In the director's opinion the residual value of the property investment (being subject to License Agreements) is £3,000. In arriving at their opinion the directors have had regard to the possibility in the future of the company selling the property and thus having to repurchase the licenses, if the license holders should wish to sell, and to the terms under which they would expect such repurchases to take place.

### 3 Called up share capital

|                                  | 2017<br>£ | 2016<br>£ |
|----------------------------------|-----------|-----------|
| <b>Ordinary share capital</b>    |           |           |
| <b>Issued and fully paid</b>     |           |           |
| 3,000 Ordinary shares of £1 each | 3,000     | 3,000     |